

VOL 475 PAGE 264

THE STATE OF SOUTH CAROLINA }
COUNTY OF Greenville

To All Whom These Presents May Concern:

We, William C. Gresham, Sr. and Wilbon H. Gresham SEND GREETING:

Whereas, we, the said William C. Gresham, Sr. and Wilbon H. Gresham

in and by our certain promissory note in writing, of even date with these

Presents, are well and truly indebted to L. J. Vaughn

in the full and just sum of Three Thousand and No/100 --(3,000.00) Dollars

to be paid \$30.00 per month beginning on Nov. 1, 1950 and continuing each 1st of the month until paid in full. Payment first to apply on interest and balance on principal.

with interest thereon from date

at the rate of 5 per centum per annum, to be computed and paid monthly

until paid in full: all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagors

in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us, the said mortgagors

in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said

L. J. Vaughn: All that certain piece, parcel or tract of land, lying and being situate near the Town of Simpsonville, in the County and State aforesaid, bounded by lands of M. O. Alexander, J. O. Gresham, P. A. Moore, O. L. Gresham and S. E. Curry and more fully described as follows:

Beginning at a fork of South Carolina Highway # 2 and a road branching thereof toward the north and leading past the old George League homestead at a point immediately in front of the present residence of S. A. Curry and running thence N. 70 E. 420 ft. to a stone; thence S. 21-30 E. 210 ft. to corner; thence N. 70-30 E. 1015 ft. to stake; thence S. 38 E. 314 ft. to a stake; thence N. 57-30 E. 700 ft. to a stone; thence N. 14-30 E. 908 ft. to a stone; thence N. 61-30 W. 1042 ft. to a stone; thence S. 54-15 W. 381 ft. to an iron pin; thence S. 54-45 W. 983 ft. to a stake; thence S. 22 E. 368 ft. to a stake on branch; thence S. 14 E. 127 ft. to another stake; thence S. 57 E. 413 ft. to a stake; thence S. 56 E. 400 ft. to a stake in edge of George League Road; thence S. 53 W. 180 ft. to center of C. & WC Railway; thence S. 28-05 E. 266 ft. to corner in center of railway; thence N. 70 E. 81 ft. to stake on east side of Highway # 2; thence N. 21-30 W. 210 ft. to the beginning corner, LESS HOWEVER tract containing 14.9 acres already conveyed off to M. O. Alexander, deed recorded in the Greenville County R. M. C. Office in Vol. 375, at

Jan. 24, 1953 Paid in full

D. L. Bramlett, Jr.

Calvin Rice

L. J. Vaughn

SAITIFIED AND CANCELLED OF RECORD

24 DAY OF January 1953

Ollie Johnson

R. M. C. FOR GREENVILLE COUNTY, S. C.

10:00 O'CLOCK A.M. NO. 2138