

FILED  
GREENVILLE CO. S. C.  
STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE SEP 9 9 56 AM 1950

To all Whom These Presents May Concern:

OLLIE FARNSWORTH  
WHEREAS I, E. S. Ballenger, am R.M.C.

well and truly indebted to

Peoples National Bank of Greenville, S. C.

in the full and just sum of Sixteen Thousand (\$16,000.00)

Dollars, in and by my certain promissory note in writing of even date herewith, due and payable ~~on the~~

~~day of~~ as follows: \$162 a month, applicable first to the payment of ~~the~~ interest and the remainder to principal, payments to commence Dec. 15, 1950 and to continue on the same date of each succeeding month until Nov. 15, 1960 when the entire balance of the note shall be due and payable. (Interest on advances prior to Nov. 15, 1950 shall be due and payable Nov. 15, 1950) with interest from Nov. 15, 1950 at the rate of four (4) per centum per annum until paid; interest to be computed and paid ~~monthly~~ ~~annually~~, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said E. S. Ballenger

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, S. C.

~~all that tract or lot of land~~

~~Township Greenville County, State of South Carolina~~

All that piece, parcel or lot of land in Greenville, S. C. at the southeast intersection of Pendleton and Sumner Streets and running thence along the south side of Pendleton Street S 70-48 E 106.6 feet, thence S 20-20 W 122.2 feet, thence N 70-48 W 102 feet, more or less, to point on the east side of Sumner Street, thence along the east side of Sumner Street N 13-45 E 121.5 feet to the beginning corner, and being the same property deeded to me by Louise M. Yeager, et al, in December, 1946, by deed recorded in Book 306, Page 107.

For value received, the mortgagor hereby assigns to the mortgagee lease from ESSO Standard Oil Company to E. S. Ballenger dated August 10, 1950, the period of the lease beginning on Nov. 1, 1950 and ending on November 1, 1960.

The insurance clause herein provides for insurance in the amount of \$16,000.00 but it is agreed that the required coverage need not exceed the decreasing balance due under this mortgage.

142  
Sept.  
Minnie B. Christopher  
1950

September 56  
Alfred A. Lepoint  
Louise Nighntower  
Minnie B. Christopher