

State of South Carolina,

County of GREENVILLE

SEP 1 4 14 PM 1950

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

G. L. Chiles

SEND GREETING:

WHEREAS, I the said G. L. Chiles

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seven Thousand and No/100 (\$7,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 1st day of October, 1950, and on the 1st day of each month of each year thereafter the sum of \$72.59 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August, 1960, and the balance of said principal and interest to be due and payable on the 1st day of September, 1960; the aforesaid monthly payments of \$72.59 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$7,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said G. L. Chiles

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

me the said G. L. Chiles in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the East side of Brooks Avenue in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Brooks Avenue 106.5 feet in a Southerly direction from the Southeast corner of the intersection of Brooks Avenue and College Street, and running thence with said Brooks Avenue in a Southerly direction 52 1/2 feet to an iron pin; thence in an Easterly direction 130.7 feet to an iron pin; thence in a Northerly direction in a line parallel with Brooks Avenue 52 1/2 feet to an iron pin; thence in a Westerly direction 130.2 feet to the point of beginning on Brooks Avenue.

This is the same property conveyed to the mortgagor by deed of Ida B. Wainwright dated July 14, 1947, recorded in the R.M.C. Office for Greenville County, S. C., in Deed Book 315, page 167.

Paid in full and satisfied this the 2nd day of June, 1954. Liberty Life Insurance Company By: Ray B. Hunt, Vice President

Witness: Louis H. ... Ralph L. ...

SATISFIED AND CANCELLED OF RECORD DAY OF ... R. M. C. FOR GREENVILLE COUNTY, S. C. AT ... O'CLOCK - A. M. NO. ...

