

SEP 1 9 00 AM 1950

FHA Form No. 4175-B  
(For use under Section 608 only)  
CORPORATE  
(Revised July 1947)

OLLIE FARNSWORTH  
R. M.C.

# MORTGAGE

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLIVE COURT, INC.

a corporation

organized and existing under the laws of SOUTH CAROLINA  
having its principal place of business at GREENVILLE, S. C.  
(hereinafter with its successors and assigns called the Mortgagor) sends Greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

THE FIRST NATIONAL BANK OF ATLANTA

, a corporation

organized and existing under the laws of the United States of America  
having its principal place of business at Atlanta, Georgia

(hereinafter with its successors and assigns called the Mortgagee), in the sum of Two Hundred Forty Six Thousand Three Hundred and No/100- - - - - Dollars (\$ 246,300.00,  
as evidenced by a certain promissory note (bond or obligation) of even date herewith, the terms of which are incorporated herein by reference ~~(to the said note)~~

Strike out inapplicable words

securing the sum of Two Hundred Forty Six Thousand Three Hundred and No/100- - - - - Dollars (\$ 246,300.00,  
with interest from date at the rate of four per centum ( 4 %) per annum, until paid, said principal and interest being payable at the office of The First National Bank of Atlanta Atlanta, Georgia

or at such other place as the holder of the note (bond) may designate in writing, in monthly installments as follows:  
Interest alone payable monthly on the first day of October, 19 50 and on the first day of each month thereafter to and including February, 1952. Thereafter commencing on the first day of March, 19 52, installments of interest and principal shall be paid in the sum of Eleven Hundred Twenty-Eight & 87/100- - - - - (\$ 1128.87 ) each, such payments to continue monthly thereafter on the first day of each succeeding month until the entire indebtedness has been paid. In any event the balance of principal (if any) remaining unpaid, plus accrued interest shall be due and payable on September 1, 19 54. The installments of interest and principal shall be applied first to interest at the rate of four per centum ( 4 %) upon the principal sum or so much thereof as shall from time to time remain unpaid, and the balance thereof shall be applied on account of principal.

and desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained, and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

Now, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the City of Greenville of Greenville, County of Greenville, State of South Carolina: 16-63167-1

All that certain piece, parcel or tract of land situate in the City of Greenville, County of Greenville, State of South Carolina, bounded on the East by N. Calhoun Street, on the West by N. Leach Street, on the South by an alley and being more particularly described according to original survey of Piedmont Engineering Service dated August, 1950 as follows:

BEGINNING at an iron pin on the East side of N. Leach Street, which iron pin is 200 feet North of the Northeast corner of the intersection of Perry Avenue and N. Leach Street, and running thence with N. Leach Street, N. 19-04 E. 202 feet to an iron pin; thence S. 70-47 E. 402 feet to an iron pin on the West side of N. Calhoun Street; thence with said Street, S. 19-04 W. 202 feet to an iron pin; thence along the North side of an alley, N. 70-47 W. 402 feet to the beginning.

The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are insured under the provisions of the National Housing Act, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the Mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.