

AUG 30 9 16 AM 1950

FHA Form No. 2175 m
(For use under Sections 203-603)
(Revised February 1950)

MORTGAGE

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

To ALL WHOM THESE PRESENTS MAY CONCERN:

I, Luther B. Bowers of Greenville, S.C., hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Sixty-Eight Hundred and No/100 Dollars (\$6800.00), with interest from date at the rate of Four & One-Fourth per centum (4 1/4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S.C., or at such other place as the holder of the note may designate in writing, in monthly installments of Forty-Two and 16/100- - - - - Dollars (\$42.16), commencing on the first day of September, 19 50, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 19 70.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina: on the Northern side of McMakin Drive, near the City of Greenville, being shown as lots Nos. 108 and 109, on plat of the Perry Estate, recorded in Plat Book K at Page 92, and described as follows:

BEGINNING at a stake on the Northern side of McMakin Drive, at corner of lot No. 107, and running thence with the line of said lot, N. 5-50 W. 150 feet to a stake; thence S. 83-55 W. 100 feet to a stake; thence S. 5-50 E. 150 feet to a stake on McMakin Drive; thence with the Northern side of McMakin Drive, N. 83-55 E. 100 feet to the beginning corner.

Being the same property conveyed to the mortgagor by Ollie P. Trammell by deed recorded in Volume 408 at Page 351

ALSO, one 30 Gallon Electric Water Heater and one Oil Floor Furnace, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

For Satisfaction See R. E. M. Book 817 Page 168

SATISFIED AND CANCELLED OF RECORD
22 DAY OF Feb 19 50
Ollie Farnsworth
R. M. C. GREENVILLE COUNTY, S. C.
437-1000-23452

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the