

MORTGAGE.

AUG 22 11 07 AM 1950

State of South Carolina,

County of GREENVILLE

OLLIE FAHNSWORTH
R. M. C.

To All Whom These Presents May Concern

I, ELOISE M. BAILEY

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, ELOISE M. BAILEY

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

FIVE THOUSAND- - - - - Dollars

(\$ 5,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

FIVE THOUSAND- - - - - Dollars (\$ 5,000.00)

with interest thereon from the date hereof at the rate of five (5) per centum per annum, said interest to be paid on the 1st day of September 1950 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of October 1950, and on the 1st day of each month thereafter the sum of \$ 39.55 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of August 1965, and the balance of said principal sum to be due and payable on the 1st day of September 1965; the aforesaid monthly payments of \$ 39.55 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$ 5,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, at the intersection of Blue Ridge Drive (formerly known as Arlington Avenue) and Franklin Road, in a Subdivision known as Chelsea, a plat of which is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book G, at Page 133. The mortgaged premises constitute a portion of an unnumbered tract lying within said Subdivision, and having according to a plat prepared by Piedmont Engineering Service, Greenville, S. C., dated August 17, 1950, entitled "Property of Eloise M. Bailey, Greenville, S. C.", the following metes and bounds, courses and distances, to-wit:

BEGINNING at an iron pin on the Southern side of Blue Ridge Drive, 327 feet from the Southeastern corner of the intersection of Blue Ridge Drive and Franklin Road, and running thence S. 5-41 E. 180.0 feet to an iron pin; thence S. 83-45 W. 272 feet to an iron pin on the Eastern side of Franklin Road; thence along the Eastern side of Franklin Road, N. 23-40 W. 185.0 feet to an iron pin at the Southeastern corner of the intersection of Franklin Road and Blue Ridge Drive; thence along the Southern side of Blue Ridge Drive, N. 83-45 E. 327 feet to an iron pin, the beginning corner.

For Satisfaction See R. M. C. Book 814 Page 370

*2nd Jan 1950
Ollie Fahnsworth
20719*