

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE, } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, MELVIN H. MCCOY,

Piedmont, S. C.

, hereinafter called the Mortgagor, send (x) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

General Mortgage Co.

, a corporation organized and existing under the laws of South Carolina

called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-six Hundred

Dollars (\$ 2600.00), with interest from date at the rate of four and one-half per centum

(4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

or at such other place as the holder of the note may designate in writing, in monthly installments of Sixteen and 46/100

commencing on the first day of September, 1950, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest,

if not sooner paid, shall be due and payable on the first day of August, 1970.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three

Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its

successors and assigns, the following-described real estate situated in the County of Greenville,

State of South Carolina:

All that piece, parcel or lot of land with the improvements thereon, situate, lying and being in the Piedmont Manufacturing Company Village in or near the Town of Piedmont, Greenville County, South Carolina, and being more particularly described as Lot No. 81, Section No. 5, as shown on a plat entitled

"Property of Piedmont Mfg. Co., Greenville County," made by Dalton & Neves, February, 1950; Sections 3 and 4 of said plat are recorded in the R. M. C. Office of Greenville County in Plat Book I, at pages 2-5, inclusive, and pages 6-9, inclusive, respectively. According to said plat, the within described lot is also known as

No. 59 Main Street (Avenue) and fronts thereon 100 feet.

This is the identical property this day conveyed to the Mortgagor by J. P. Stevens & Co., Inc., by its deed contemporaneously delivered and to be contemporaneously recorded with this mortgage in the RMC Office for Greenville County, South Carolina.

This mortgage is given to secure the credit portion of the purchase price of the within described property and includes jacket water heater and tank installed in said premises.

*The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are insured under the provisions of the National Housing Act, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the Mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

for information to E.M. Bond 694 Dept 292
8/19/50
172
172
172