

FHA Form No. 2175-m
(For use under Sections 202-603)
(Eff. August 1947)

MORTGAGE

STATE OF SOUTH CAROLINA, } ss:
COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, RUFUS A. BURTON AND ELIZABETH B. YOUNG, of
Piedmont, S. C. , hereinafter called the Mortgagor, send (x) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

General Mortgage Co.

organized and existing under the laws of South Carolina, a corporation
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, hereinafter
are incorporated herein by reference, in the principal sum of Twenty-four Hundred - - - - -
Dollars (\$ 2400.00), with interest from date at the rate of four and one-half per centum
(4½ %) per annum until paid, said principal and interest being payable at the office of General
Mortgage Co. in Greenville, S. C. ,
or at such other place as the holder of the note may designate in writing, in monthly installments of
Eighteen and 36/100 - - - - - Dollars (\$ 18.36),
commencing on the first day of September, 1950, and on the first day of each month there-
after until the principal and interest are fully paid, except that the final payment of principal and interest,
if not sooner paid, shall be due and payable on the first day of August, 1965.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better
securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three
Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained,
sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its
successors and assigns, the following-described real estate situated in the County of Greenville,
State of South Carolina:

All that piece, parcel or lot of land with the improvements thereon,
situate, lying and being in the Piedmont Manufacturing Company Village in or near
the Town of Piedmont, Greenville County, South Carolina, and being more particularly
described as Lot No. 49, Section No. 4, as shown on a plat entitled
"Property of Piedmont Mfg. Co., Greenville County," made by Dalton & Neves, Feb-
ruary, 1950; Sections 3 and 4 of said plat are recorded in the R. M. C. Office of
Greenville County in Plat Book Y, at pages 2-5, inclusive, and pages 6-9, inclusive,
respectively. According to said plat, the within described lot is also known as
No. 11 Liberty Street (Avenue) and fronts thereon 104
feet.

This is the identical property this day conveyed to the Mortgagor by
J. P. Stevens & Co., Inc., by its deed contemporaneously delivered and to be con-
temporaneously recorded with this mortgage in the RMC Office for Greenville County,
South Carolina.

This mortgage is given to secure the credit portion of the purchase
price of the within described property and includes jacket water heater and tank
installed in said premises.

*The Mortgagor covenants and agrees that so long as this mortgage and
the said note secured hereby are insured under the provisions of the National Hous-
ing Act, he will not execute or file for record any instrument which imposes a re-
striction upon the sale or occupancy of the mortgaged property on the basis of race,
color, or creed. Upon any violation of this undertaking, the Mortgagee may, at its
option, declare the unpaid balance of the debt secured hereby immediately due and
payable.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belong-
ing or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be
had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter
attached to or used in connection with the real estate herein described.

The debt hereby secured is paid in full and the lien of
this instrument is satisfied, being mortgage recorded in
Book 472 Page 63, the undersigned being the owner
and holder thereof. Witness the undersigned by its cor-
porate seal and the hand of its duly authorized officer,
this 3rd day of March 1955

New York Life Insurance Company

By Eugene S. Oleshine, Assistant Vice-President

In the presence of Josephine M. Crystal
Frank Hutchinson

SATISFIED AND CANCELLED OF RECORD

2 DAY OF May 1967

Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:47 O'CLOCK A. M. NO. 26179

