

AUG 15 4 20 PM 1950

STATE OF SOUTH CAROLINA, OLLIE BARNSWORTH
COUNTY OF GREENVILLE.)
R.M.C. LOAN EXTENSION AGREEMENT

WHEREAS, there remains unpaid on a certain note executed and delivered to Liberty Life Insurance Company by J. F. Ashbrook and Jean Ashbrook, secured by a mortgage upon certain real estate in Greenville County, State of South Carolina, dated April 15, 1949, and recorded in the R. M. C. Office for Greenville County, S. C., in Mortgage Book 422, at page 515, the sum of FORTY-NINE HUNDRED FIFTY (\$4,950.00) DOLLARS, with interest from August 15, 1950; and

WHEREAS, title to the mortgaged premises is now vested in J. F. Ashbrook and Jean Ashbrook, subject to the said mortgage; and

WHEREAS, Liberty Life Insurance Company has been requested to make said note and mortgage payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided,

NOW, THEREFORE, J. F. Ashbrook and Jean Ashbrook do hereby agree to pay the remaining principal sum with accrued interest as follows:

Beginning on the 15th day of September, 1950, and on the 15th day of each month of each year thereafter the sum of Thirty-nine and 16/100 (\$39.16) Dollars, to be applied on the interest and principal, said payments to continue up to and including the 15th day of July, 1965, and the balance of said principal and interest to be due and payable on the 15th day of August, 1965; the aforesaid monthly payments of Thirty-nine and 16/100 (\$39.16) Dollars each are to be applied first to interest at the rate of five (5%) per cent per annum on the principal sum of Forty-nine Hundred Fifty (\$4,950.00) Dollars

J. F. A.

J. M. A.