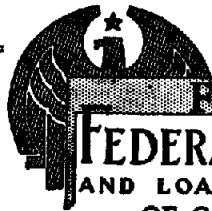


FILED GREENVILLE CO. S. C.



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE ELLIE FARNSWORTH R.M.C.

9 19 AM 1950

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, L. O. Gibson and Cleo Gibson, of Greenville County, SEND GREETING:

WHEREAS, we, the said L. O. Gibson and Cleo Gibson,

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of FOUR THOUSAND, FIVE HUNDRED AND NO/100 (\$4,500.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

FORTY AND NO/100 (\$40.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said L. O. Gibson and Cleo Gibson,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us, the said

L. O. Gibson and Cleo Gibson in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Gantt Township, School District 6-E, on the West side of the old Dunham Bridge Road, being known and designated as the southern portion of Lot No. 17 of the property of the estate of Arthur J. Phillips, deceased, as shown on plat thereof made by W. J. Riddle, Surveyor in April 1948, which plat is recorded in the R. M. C. office for Greenville County in Plat Book S, at page 97, and having the following metes and bounds, to-wit:

"BEGINNING at a point on the West side of the old Dunham Bridge Road 122.6 feet in a Southerly direction from the corner of Lot No. 16, and running thence along the West side of the old Dunham Bridge Road, S. 23-53 W. 58 feet to an iron pin on the West side of said road; thence S. 74-50 W. 364.4 feet to an iron pin; thence N. 42-0 W. 162.5 feet to an iron pin at the rear corner of Lot No. 25; thence along the rear line of Lots Nos. 25, 24 and 23, N. 29-03 E. 278.7 feet to a point in the rear line of Lot No. 23; thence on a new line through Lot No. 17, S. 58-07 E. 411 feet to the beginning corner and containing 2.20 acres, more or less, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same tract of land conveyed to us by Beattie W. Phillips by deed of even date herewith, not yet recorded."

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Greenville, S. C.

Witness:

Marion L. Dove

Myrtle R. Hutchinson

March 1952

RECORDED AND CANCELLED BY RECORD

15 DAY OF Nov 1952

Ellie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:40 O'CLOCK A.M. TO 25647