

GREENVILLE CO. S. C.

State of South Carolina,

AUG 4 12 52 PM 1950

County of GREENVILLE

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WE, V. D. RAMSEUR, V. D. RAMSEUR, JR., AND J. A. RAMSEUR

SEND GREETING:

WHEREAS, We the said V. D. RAMSEUR, V. D. RAMSEUR, JR., AND J. A. RAMSEUR

in and by OUR certain promissory note in writing, of even date with these Presents are well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of TWENTY THOUSAND

(\$ 20,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and One-Half (4 1/2) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 4th day of September, 1950, and on the 4th day of each month of each year thereafter the sum of \$ 207.40

to be applied on the interest and principal of said note, said payments to continue up to and including the 4th day of July, 1960, and the balance of said principal and interest to be due and payable on the 4th day of August, 1960; the aforesaid monthly payments of \$ 207.40

each are to be applied first to interest at the rate of Four and One-Half (4 1/2) per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That We the said V. D. Ramseur, V. D. Ramseur, Jr., and J. A. Ramseur

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to J. A. Ramseur

the said V. D. Ramseur, V. D. Ramseur, Jr., and J. A. Ramseur in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY :

All that certain piece, parcel or tract of land with buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, at the Southeast corner of West McBee Avenue and Cox Street, and having according to a plat of property of Piedmont and Northern Railway Company, Greenville, S. C., June 5, 1950, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Southeast corner of West McBee Avenue and Cox Street, and running thence with the South side of West McBee Avenue, S. 70-33 E. 38.7 feet to an iron pin; thence S. 2-01 E. 142.3 feet to an iron pin; thence S. 71-12 E. 4.5 feet to an iron pin; thence S. 3-24 E. 62.4 feet to an iron pin; thence S. 4-41 W. 60.60 feet to an iron pin; thence S. 13-41 W. 36.05 feet to an iron pin; thence S. 87-00 W. 18.75 feet to an iron pin in the East side of Cox Street; thence with the East side of Cox Street, N. 3-00 W. 315.65 feet to an iron pin at the Southeast intersection of Cox Street and West McBee Avenue, the point of beginning.

Being the same property conveyed to the mortgagors herein by Piedmont and Northern Railway Company in two separate tracts by deed dated June 30, 1950, and by quitclaim deed of Piedmont and Northern Railway Company dated July 22, 1950, said deeds to be recorded simultaneously herewith.

Paid in full and satisfied this the 23rd day of March 1951.



Witnesses By: W. P. Anderson, W. M. Stone, Ann Saugue

SATISFIED AND CANCELLED OF RECORD 24 DAY OF March 1951 Ollie Farnsworth R.M.C. FOR GREENVILLE COUNTY, S. C. 4:00 P.M. NO. 6885