

VOL 470 PAGE 430

State of South Carolina,

AUG 4 12 52 PM 1950

County of GREENVILLE

OLLIE FARNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, MARGARET A. COLEMAN,

SEND GREETING:

WHEREAS, I, the said Margaret A. Coleman,

in and by my certain promissory note in writing, of even date with these Presents well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Two Thousand Five Hundred (\$2,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum, said principal and interest being payable in quarterly instalments as follows:

Beginning on the 4th day of November, 1950, and on the 4th day of each February, May, August and November of each year thereafter the sum of \$172.13 to be applied on the interest and principal of said note, said payments to continue up to and including the 4th day of May, 1954, and the balance of said principal and interest to be due and payable on the 4th day of August, 1954; the aforesaid quarterly payments of \$172.13 each are to be applied first to interest at the rate of four and one-half (4 1/2%) per centum per annum on the principal sum of \$2,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each quarterly payment shall be applied on-account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Margaret A. Coleman, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Margaret A. Coleman, in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns forever:

All that certain piece, parcel or lot of land in the City of Greenville, County of Greenville, State of South Carolina, in the subdivision known as Kanatenah situate on the South side of Oregon Street, known and designated as Lot No. 4, Block A, as shown on plat of property recorded in the R. M. C. Office for said County in Plat Book F at pages 66 and 67, said lot of land being described by metes and bounds, as follows:

BEGINNING at a stake on the South side of Oregon Street 265 feet from the intersection of said street with the Augusta Road (this being the corner of Lot No. 1) and running thence along Oregon Street N. 63-30 E. 60 feet to a stake at the corner of Lot No. 5 as shown on said plat; thence along said Lot No. 5 S. 26-30 E. 165 feet to a stake; thence S. 63-30 W. 60 feet to a stake at the corner of Lot No. 3; thence along Lots No. 3, 2 and 1, N. 26-30 W. 165 feet to the place of beginning.

Being the same lot of land conveyed to the mortgagor herein by Walter Barbare and Mary Howard Barbare by deed dated April 28, 1947, and recorded in the R. M. C. Office for Greenville County in Deed Book 312, at page 277.

Handwritten notes and signatures at the bottom of the page, including 'Paid in full and satisfied this the 19th day of March 1951', 'Liberty Life Insurance Company', and signatures of witnesses and the mortgagor.