

MORTGAGE

JUL 3 12 15 PM 1950

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

OLLIE FARNSWORTH
R. M. C.

To ALL WHOM THESE PRESENTS MAY CONCERN:

Arch Wallace, Jr. and Mamie E. Wallace of
Greenville, S. C., hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Liberty Life Insurance
Company

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand and Eight Hundred and no/100 Dollars (\$ 7,800.00), with interest from date at the rate of four & one-quarter per centum (4 1/4 %) per annum until paid, said principal and interest being payable at the office of Liberty Life Insurance Company in Greenville, S. C., or at such other place as the holder of the note may designate in writing, in monthly installments of Forty-eight and 36/100 - - - - - Dollars (\$ 48.36), commencing on the first day of August, 1950, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 1970.

Now, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE, State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the East side of Sevier Street in the City of Greenville, County of Greenville, State of South Carolina, being shown as Lot No. 56 on Plat of Park Hill made by Dalton & Neves, Engineers, May 1940, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book "J", pages 208 and 209 and having according to said plat and a recent survey made by N. W. Dalton, Engineer, June 29, 1950, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of Sevier Street at joint front corner of Lots 55 and 56 said pin also being 194.3 feet South from the Southeast corner of the intersection of Sevier Street and Brookwood Drive and running thence along the line of Lot 55 S. 70-08 E. 217.3 feet to an iron pin on the West side of a 45 foot unnamed street; thence with said unnamed street S. 29-02 W. 76 feet to an iron pin; thence with the line of Lot 57 N. 70-08 W. 169.3 feet to an iron pin on the East side of Sevier Street; thence along the East side of Sevier Street following the curve thereof (the chord being N. 5-38 W. 83.2 feet) to an iron pin, the beginning corner.

The mortgagors covenant and agree that so long as this mortgage and the note secured hereby are insured under the provisions of the National Housing Act, they will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

For registration see R. M. C. Book 430 Page 24

ENTERED AND CORRECTED OF RECORD
15 DAY OF Aug. 1950
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 12 O'CLOCK P. M. NO. 3411