

405 12325

MORTGAGE.

FILED  
GREENVILLE CO. S. C.

State of South Carolina,

JUN 23 3 12 PM 1950

County of Greenville

To All Whom These Presents May Concern

OLIVE FARNSWORTH  
R. M. C.

I, James B. Nease,

hereinafter spoken of as the Mortgagor send greeting.

Whereas James B. Nease

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Five Hundred and No/100 Dollars

(\$500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Five Hundred and No/100 Dollars (\$500.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of July 19 50 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of August 19 50, and on the 1st day of each month thereafter the sum of \$ 3.70 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of June 19 65, and the balance of said principal sum to be due and payable on the 1st day of July 19 65; the aforesaid monthly payments of \$ 3.70 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$ 500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot # 16, Royal Heights Subdivision, as per plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "W", at Page 25, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northeasterly side of Irene Circle, joint front corner Lots # 15 and # 16, and running thence S. 63-53 E. 25.3 feet to an iron pin in the chord of Irene Circle; thence with the chord of Irene Circle N. 55-48 E. 92.4 feet to an iron pin; thence N. 4-39 W. 60.6 feet to an iron pin, joint corner Lots # 15 and # 21; thence along the line of Lot # 21 N. 63-53 W. 35.5 feet to an iron pin, joint rear corner Lots # 15 and # 16; thence S. 26-07 W. 140 feet to an iron pin on the Northeasterly side of Irene Circle, the point of beginning.

This mortgage is junior in rank to a FHA mortgage executed between the same parties, which secures note of even date.

*For Satisfaction See R. M. C. Book 883 Page 453.*

SATISFIED AND CANCELLED OF RECORD

15 DAY OF March 19 62

*Olive Farnsworth*

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 2:00 O'CLOCK P. M. NO. 2190