

VOL 464 PAGE 22

FILED
GREENVILLE CO. S. C.

The State of South Carolina,

JUN 10 9 55 AM 1950

County of GREENVILLE.

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

FRED TAYLOR

SEND GREETING:

Whereas, I, the said Fred Taylor

hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The South Carolina National Bank, Trustee for The John W. Arrington Foundation, hereinafter called the mortgagee(s), in the full and just sum of One Thousand and No/100-----

-----DOLLARS (\$1,000.00), to be paid as follows:

Due and payable One Hundred Twenty-nine and 26/100(\$129.26) Dollars each three (3) months from date hereof, commencing September 10 1950, until paid in full, with payments applied first to interest, balance to principal;

, with interest thereon from date

at the rate of Three (3%) percentum per annum, to be computed and paid

quarterly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness at attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank, Trustee for The John W. Arrington Foundation, its successors and assigns, forever:

All that certain piece, parcel or lot of land, together with the buildings and improvements thereon, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, in School District 8-AB, on the South side of North Haven Drive, and being shown as all of Lot 33, on Plat of Buncombe Park, prepared by W. J. Riddle, Surveyor, in May, 1944, which plat is recorded in Plat Book "M", at page 12, R. M. C. Office for Greenville County, S. C., and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of North Haven Drive, which point is the joint front corner of Lots 34 and 33, and running thence S 3-20 E 173 feet to an iron pin; thence N 88-05 E 75 feet to an iron pin; thence N 3-20 W 173 feet to an iron pin on the South side of North Haven Drive; thence along the South side of said drive, S 88-05 W 75 feet to point of beginning.

Being the identical property conveyed to the mortgagor by deed of Kenneth H. Robinson, dated March 29, 1950, recorded in the said R. M. C. Office in Deed Book 405, at page 468.

It is understood and agreed that at the option of the Mortgagee this mortgage and the note that it secures shall become due and payable forthwith should the Mortgagor convey the said mortgaged premises or any portion thereof, or if the title thereto should become vested in any other party in any manner whatsoever.

*In the presence of
Jno. W. Arrington, Jr.*

*This Mortgage and the debt here secured is paid in full and satisfied this the 7th day of June, 1950
South Carolina National Bank, Trustee for the John W. Arrington Foundation
By: Thos. C. Cleveland, Jr.
Trust Office*

RECORDED AND CERTIFIED OF RECORD
10 June 10 50
Ollie Farnsworth
R. M. C.
216 P. 13087