MORTGAGE.
State of South Carolina,
County of Greenville
To All Whom These Presents May Concern
I, William P. Garrett,
hereinafter spoken of as the Mortgagor send greeting. Whereas William P. Garrett
is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of
Dollars
(\$3,200.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
Eight Thousand Two Hundred and No/100 Dollars (\$ 8,200.00)
with interest thereon from the date hereof at the rate of four (4) per centum per annum, said interest
to be paid on the 1st day of 1950 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on thelstday
of July 1950, and on the lst day of each month thereafter the
sum of \$ 49.69 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of May, 19.70, and the balance
of said principal sum to be due and payable on the let day of June, 19 70;
the aforesaid monthly payments of \$ 49.69 each are to be applied first to interest at the rate
of <u>four(4)</u> per centum per annum on the principal sum of \$8,200,00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.
Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns for ever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot # 114, Pleasant Valley, as per plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "P", at Page 93; said lot having a frontage of 50 feet on the Southacly side of Pleasant Ridge Avenue, a depth of 160 feet on the East, a lepth of

For artification and a. s. m. took 898 Page of

160.4 feet on the West, and 62 feet across the rear.