

RELEASE AND SATISFACTION

WHEREAS, The Aspinook Corporation, The Lawrence Print Works, Inc., and Arnold Print Works, Inc., each a corporation organized under and by virtue of the laws of the State of Delaware and qualified to transact business in the State of South Carolina (hereinafter severally and collectively sometimes referred to as the "Predecessor Companies"), executed and delivered a certain Indenture of Mortgage dated as of April 1, 1947 to The South Carolina National Bank of Charleston, organized and existing under the national banking laws of the United States, as Trustee (hereinafter sometimes referred to as "Trustee"), covering certain property, plant and equipment, as more fully described in said Indenture of Mortgage which is recorded in Real Estate Mortgage Book 371 at Page 1 and also indexed in Chattel Mortgage Index in the Office of R.M.C. for Greenville County, South Carolina; which said Indenture of Mortgage was executed and delivered to secure an issue of Five (5%) Percent Five Year Bonds in the principal amount of \$2,226,800, which said bonds are fully described in said Indenture of Mortgage; and

WHEREAS, on December 18, 1947, said Predecessor Companies were consolidated into a new corporation also known as The Aspinook Corporation, (hereinafter sometimes referred to as the "Company"), a corporation organized and existing under and by virtue of the laws of the State of Delaware pursuant to an Agreement of Consolidation dated July 15, 1948 and duly filed and recorded in the State of Delaware December 18, 1948; and

WHEREAS, the Company executed and delivered to the Trustee a certain First Supplemental Indenture dated