

M O R T G A G E

STATE OF SOUTH CAROLINA)
) ss.
COUNTY OF GREENVILLE.)

TO ALL WHOM THESE PRESENTS MAY CONCERN: R. E. Lipscomb and Olga P. Lipscomb of Greenville County, South Carolina, hereinafter called the Mortgagors, send greetings:

WHEREAS, the Mortgagors are well and truly indebted unto North Carolina Mutual Life Insurance Company, a corporation organised and existing under the laws of North Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Six Thousand Dollars (\$6000.00), with interest from date at the rate of six per centum (6%) per annum until paid, said principal and interest being payable at the office of said Mortgagee in Durham, North Carolina, or at such other place as the holder of the note may designate in writing, for the first thirty-six (36) months installments of Thirty Dollars (\$30.00) per month, which shall pay the interest for that period, thereafter to pay for the next succeeding one hundred and twenty months (120) beginning with the thirty-seventh (37th) installment to pay sixty-six and 62/100 dollars (\$66.62) which includes interest at the rate of six percent per annum and principal until paid in full, said monthly payments commence on the 1st day of May, 1950, the final payment of the entire principal and interest, if not sooner paid, shall be due May 1, the year 1963.

If default be made in the payment of any installment under said note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of said note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. In the event of default in the payment of said note, and if it is placed in the hands of an attorney at law for collection, the undersigned hereby agree to pay all costs of collection, including a reasonable attorney's fee.

NOW, KNOW ALL MEN, That the Mortgagors in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of three dollars

State of South Carolina
Durham County
The note the within mortgage was given to secure, having been paid in full, the lien is hereby discharged, this the 26th day of March, A.D. 1958
North Carolina Mutual Life Insurance Company
By: [Signature]
Orville P. Robinson
April 58
10/06 A 7847