

The State of South Carolina,  
County of Greenville.

To All Whom These Presents May Concern:

Whereas, SHERWOOD COURT APARTMENTS, INC., SENDS GREETING:  
the said Sherwood Court Apartments, Inc.,  
hereinafter called the mortgagor(s)  
in and by its certain promissory note in writing, of even date with these presents, is well and truly  
indebted to Homer Derrick  
hereinafter called the mortgagee(s), in the full and just sum of Thirteen thousand One Hundred Fifty  
no/100 - - - - - DOLLARS (\$ 13,150.00 ), to be paid  
as follows: The sum of \$1,150.00 to be paid one year after date and  
the sum of \$12,000.00 two years after date,

, with interest thereon from date  
at the rate of five (5%) percentum per annum, to be computed and paid  
semi-annually until paid in full; all interest not paid when due to bear  
interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole  
amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose  
this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before  
its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should  
place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgagor(s) indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said mortgagor(s), in consideration of the said debt and sum of money aforesaid,  
and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in  
consideration of the further sum of Three Dollars, to it the said mortgagor(s), in hand well and truly paid by the said mortgagor(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Homer Derrick, his heirs and assigns, forever:

All those certain pieces, parcels or lots of land with the buildings and improvements thereon situate, lying and being on the north side of Ridgeland Avenue and on the west side of Sherwood Street in the City of Greenville, County of Greenville, State of South Carolina, and being shown as Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14 and 15 as shown on plat of Sherwood Court Apartments, Inc., made by Pickell & Pickell, Engineers, February 1948, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book W, page 9, said lots having such metes and bounds, courses and distances as are more particularly shown on plat which are hereby adopted by reference thereto.

ALSO, all the mortgagor's right, title and interest in and to that parking and service drive running along the rear of said lots to Allen Street and to a 15-foot alley and also all the mortgagor's right, title and interest in and to that 15-foot alley and to that parking area lying between said 15-foot alley and the parking and service drive shown on the plat above mentioned.

This mortgage is junior in rank to the lien of the mortgages of The Prudential Insurance Company held over each of the above lots, all of which are duly filed in the R. M. C. Office for Greenville County, S. C.

This mortgage and the note secured hereby are executed by the undersigned officers of Sherwood Court Apartments, Inc., pursuant to

*Paid Sept. 2, 1952  
Homer Derrick  
Wit: Grace J. Garrison  
H. G. Dewling  
28 Oct 52  
Albie Furusworth  
4:44 P 11050*