

STATE OF SOUTH CAROLINA

County of Greenville

To all Whom These Presents May Concern:

WHEREAS We, Clarice T. Wilson, W. H. Wilson, Marjorie W. Ligon and Langdon S. Ligon, Jr. well and truly indebted to M. S. Bailey & Son

sum of Twelve Thousand and no/100 in the full and just (\$12,000.00) Dollars,

in and by our certain promissory note in writing of even date herewith due and payable as follows: Two Hundred and Fifty Dollars (\$250.00) on the first day of each and every month commencing on May 1, 1950 and continuing on the first day of each succeeding month until paid in full, said payments to be first applied against the interest and the balance against the principal.

with interest from date at the rate of four (4) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said Clarice T. Wilson, W. H. Wilson, Marjorie W. Ligon and Langdon S. Ligon, Jr. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said M. S. Bailey & Son all that piece, parcel or lot of land in the State and County aforesaid, in Butler Township, on the western side of White Oak Road near the City of Greenville and described as follows:

BEGINNING at a stake on the western side of the White Oak Road, 919.8 feet south from Highway No. 29 at corner of property now or formerly owned by Albert McCarter, and running thence with his line and continuing S 75 W 150 feet to a stake in line of other property of the mortgagor; thence with her line S 5-48 W 100 feet, more or less, to a stake at corner of property now or formerly owned by Charles C. and Mary P. Bradley; thence with their line N 75-45 E 150 feet to a stake on White Oak Road; thence with the Western side of White Oak Road N 5-48 E 100.7 feet to the beginning corner; being a portion of two tracts conveyed to the mortgagor-- one by William T. Bates by deed recorded in Vol 231 at page 175, and the other by Anne E. Bradley by deed recorded in Vol. 237 at page 166.

ALSO: all that lot of land near and just north of the above described lot, and described as follows:

BEGINNING at a stake at the joint corner of property of Bob Jones College and R. M. Cleveland 51.9 feet West from center of White Oak Road and running thence with line of Bob Jones College N 24-51 W 120 feet to a stake at corner of other property of the mortgagor; thence with her line S 78-07 W 200 feet to a stake; thence continuing with her line S 24-51 E 120 feet to a stake; thence continuing with her line and with line of property of R. M. Cleveland N 78-07 E 200 feet to the beginning corner; together with an adequate right of way for the purpose of egress and ingress over other property of the mortgagor, whether now owned or hereafter acquired, it being the intention to include whatever entrance way that may be established for the use of this property; being a portion of the property conveyed to the mortgagor by deed of Anne E. Bradley recorded in Vol 237 at page 166.

The mortgagor Clarice T. Wilson is possessed of an undivided 8/10's interest in the tract first described above having conveyed the remaining 2/10's interest to the mortgagors Marjorie W. Ligon and Langdon S. Ligon. The mortgagor Clarice T. Wilson owns a 9/10's interest in the last described lot and W. H. Wilson a 1/10 interest

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said M. S. Bailey & Son, their Heirs and Assigns forever.

And We do hereby bind ourselves, our Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, their Heirs and Assigns, from and against us, our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.