

VA Form 4-6336 (Home Loan)
August 1946. Use Optional.
Servicemen's Readjustment Act
(38 U.S.C.A. 804 (a)). Accept-
able to RFC Mortgage Co.

REC 25 3 4 11 1950

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, James E. Lipscombe, Jr.

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seven Thousand and No/100- - - - - Dollars (\$ 7000.00), with interest from date at the rate of

Four- - - - - per centum (4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S. C.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Two and 42/100 Dollars (\$42.42), commencing on the first day of

April , 19 50, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of 14th March , 19 70.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; in Greenville Township, on the Northern side of Rogers Avenue, near the City of Greenville, being shown as lot No. 40 on a revised plat of property of B. E. Geer, made by W. M. Rast in May 1929, and recorded in Plat Book G at Page 237 and described as follows:

BEGINNING at a stake on the Northern side of Rogers Avenue 235 feet West from Belmont Drive (formerly Beacon Street) at corner of lot 41, and running thence with the line of said lot, N. 5-50 W. 100.4 feet to a stake; thence S. 83-55 W. 78 feet to a stake at corner of lot No. 39; thence with the line of said lot, S. 5-50 E. 100.4 feet to a stake on Rogers Avenue; thence with the Northern side of Rogers Avenue, N. 83-55 E. 78 feet to the beginning corner. Being the same property conveyed to the mortgagor by P. L. Bruce by deed to be recorded herewith.

ALSO, one oil floor furance (Kleer-Kleen) 72,000 B.T.U. and Tank plus high back wall and R&W Electric Water Heater, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;