

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

AGREEMENT FOR EXTENSION OF LOAN

23 2 50 P.M.
R.M.C.

WHEREAS, There remains unpaid on a certain note and mortgage given by Lola Mae Caudell to Liberty Life Insurance Company, dated January 29, 1948, covering property in Greenville County, South Carolina, said mortgage being of record in the R. M. C. Office for Greenville County in Mortgage Book 379, page 146, the sum of Fifty-five Hundred and No/100(\$5500.00)Dollars with interest thereon from March 15, 1950,

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WHEREAS, Lola Mae Caudell is now the owner of the premises covered by the above mentioned mortgage, and

WHEREAS, the said Lola Mae Caudell and Lowry J. Caudell has requested that Liberty Life Insurance Company extend the time of payment of said note as hereinafter provided, which said Liberty Life Insurance Company has consented and agreed to do,

NOW THEREFORE, in consideration of the premises, we, Lola Mae Caudell and Lowry J. Caudell, do hereby agree to pay to Liberty Life Insurance Company the sum of Fifty-five Hundred and No/100(\$5500.00) Dollars, that being the balance due on the note above mentioned with interest thereon from March 15, 1950, until the maturity of said note at the rate of five (5%) per cent per annum, said principal and interest to be paid in monthly installments, as follows:

Beginning on the 15th day of April, 1950, and on the 15th day of each month of each year thereafter the sum of \$43.50, to be applied on the interest and principal of said note, said payments to continue up to and including the 15th day of February, 1965, and the balance of said principal and interest to be due and payable on the 15th day of March, 1965; the aforesaid monthly payments of \$43.50 each are to be applied first to interest at the rate of five (5%) per cent per annum on the principal sum of \$5500.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

IT IS FURTHER UNDERSTOOD that all other terms, stipulations and conditions contained in the said note and mortgage shall remain as written except as herein modified.