

VOL 433 PAGE 324

The State of South Carolina,

County of GREENVILLE

APR 16 12 00 PM 1950

To All Whom These Presents May Concern:

Jack L. Land and Ruth R. Land

SEND GREETING:

Whereas, we, the said Jack L. Land and Ruth R. Land

hereinafter called the mortgagor(s)

in and by OUR certain promissory note in writing, of even date with these presents, am well and truly indebted to L. S. Flanagan

hereinafter called the mortgagee(s), in the full and just sum of Fifteen Hundred Fifty and No/100

----- DOLLARS (\$ 1550.00), to be paid as follows: Due and payable Twenty-five and No/100 (\$25.00) on principal on the 15th day of each month commencing on the 15th day of April, 1950, until paid in full.

, with interest thereon from date

at the rate of seven (7%) ----- percentum per annum, to be computed and paid

annually in advance

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That WE, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said L. S. Flanagan, his heirs and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Northwest side of Gentry Street in Greenville County, State of South Carolina being shown as all of Lot No. 36 on plat of property entitled Pendleton Heights, prepared by Will D. Neves in December 1912 which plat is recorded in Plat Book E, page 72, R. M. C. Office for Greenville County, S. C. and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of Gentry Street at the joint front corner of Lots 34 and 36 and running thence along the line of Lot 34 N. 56-00 W. 150 feet to an iron pin; thence along the rear line of Lot 35 N. 34-00 E. 50 feet to an iron pin in line of Lot 38; thence along line of Lot 38 S. 56-00 E. 150 feet to an iron pin on the Northwest side of Gentry Street; thence along the Northwest side of said street S. 34-00 W. 50 feet to point of beginning.

Being the identical property conveyed to the mortgagors by deed of Beattie B. Balentine, Executor, dated May 16, 1947, recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 312, page 179.

SATISFIED AND CANCELLED OF RECORD

25 DAY OF APRIL 1950

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10 O'CLOCK A. M. NO. 1772