

VA Form 4-6288 (Home Loan)
August 1946. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 684 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MAR 17 2 1950
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: I, Howard Duane Towles

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifty-Five Hundred and No/100- - - - -

Dollars (\$ 5500.00), with interest from date at the rate of Four- - - - - per centum (4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company

in Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Thirty-Three & 33/100

Dollars (\$ 33.33), commencing on the first day of April, 19 50, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 19 70.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; in the City of Greenville, on the Western side of Essex Court, being shown as lot No. 2 on Plat of Essex Court made by Dalton & Neves in May 1949, recorded in Plat Book W, at Page 31 and described as follows:

BEGINNING at a stake on the Western side of Essex Court 55 feet North from a County Road at corner of lot No. 1, and running thence with line of said lot, S. 36-15 W. 129.7 feet to a stake; thence N. 1-50 W. 60.04 feet to a stake at corner of lot No. 3; thence with line of said lot, N. 36-15 E. 127.7 feet to a stake on Essex Court; thence with the Western side of Essex Court, S. 3-45 E. 60 feet to the beginning corner.

Being the same property conveyed to the mortgagor by Central Development Corporation by deed recorded herewith.

ALSO, one Draco 76,500 B.T.U. Oil Floor Furnace and Tank, 30 Gallon Electric Water Heater, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

SEARCHED AND CANCELLED OF RECORD
201 MAY 19 1950
GREENVILLE COUNTY
PLAT BOOK W PAGE 31

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 104 PAGE 621