

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company, and Guaranty Trust Company of New York accepts no responsibility for the statements herein contained.

IN WITNESS WHEREOF, the Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed on the 19th day of December, 1949.

ATTEST:

[Signature]  
Assistant Secretary.

GUARANTY TRUST COMPANY OF NEW YORK,  
AS TRUSTEE,

By [Signature]  
Vice President.

Signed, Sealed and Delivered  
in the presence of:

C. B. Walsh  
R. C. Costen

STATE OF NEW YORK,  
COUNTY OF NEW YORK.

PERSONALLY appeared before me \_\_\_\_\_ and made oath that she saw the within named GUARANTY TRUST COMPANY OF NEW YORK, by \_\_\_\_\_, its Vice President, and \_\_\_\_\_ its Assistant Secretary, sign, seal, and as its Act and Deed deliver the within written Deed, and that she with \_\_\_\_\_ witnessed the execution thereof.

C. B. Walsh

Sworn to and subscribed before me  
this 19th day of December, A. D.,  
1949.

[Signature]  
DAVID W. CREE  
Notary Public, State of New York  
Resident, New York County, when appointed  
N. Y. County Clk's No. 482, Reg. No. 1057-C-0  
Commission expires March 30, 1950

Recorded March 16th. 1950 at 12:56 P. M. #6496