

said Texize Chemicals, Inc., 362.3 feet to an iron pin in the Westerly margin of right of way of Piedmont and Northern Railway Company, said iron pin being 57.5 feet from the center line of main track of Piedmont and Northern Railway Company; thence in a Northerly direction parallel with and 57.5 feet from the center line of said main track 285.1 feet to an iron pin; thence S 49 - 00 W 468.3 feet to an iron pin in the Easterly margin of White Horse Road; thence S 41 - 45 E with the Easterly margin of White Horse Road 240 feet to the point of beginning, containing 2.32 acres, more or less, as shown within green lines on said drawing hereto attached and made a part hereof.

EXCEPTING, HOWEVER, and reserving from the first tract above described a strip of land 40 feet in width on the Westerly side thereof for right of way for road along the location shown within yellow lines on said drawing hereto attached and made a part hereof, and subject to rights of way of Duke Power Company for its electric power transmission and distribution lines.

The above two tracts of land being a part of the property conveyed to Piedmont and Northern Railway Company by P. R. Long and L. A. Ramsey by deed dated May 1, 1948, and recorded in the office of the Register of Mesne Conveyance for Greenville County, S. C., in Vol. 345, page 174;

AND, WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company to release the above described property from the lien of the Mortgage and Deed of Trust executed and delivered by Piedmont and Northern Railway Company to Guaranty Trust Company of New York, as Trustee, as aforesaid;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, as Trustee, in pursuance of authority in it vested by and under said Mortgage and Deed of Trust, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by Poinsett Brick and Tile Company, a corporation duly organized and existing under and by virtue of the laws of the State of South Carolina, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the aforesaid Mortgage and Deed of Trust, and forever quitclaim unto the said Poinsett Brick and Tile Company, its successors and assigns, all of its right, title, interest and estate as Trustee, as aforesaid, in and to the above described tracts of land.