

STATE OF SOUTH CAROLINA,  
 COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Poinsett Brick and Tile Company, a South Carolina corporation, those certain two tracts of land in the County of Greenville, State of South Carolina, and more particularly described as follows:

FIRST TRACT: Beginning at a stake in the Easterly margin of right of way of Piedmont and Northern Railway Company for its main line of railway extending from Greenville, South Carolina, to Greenwood, South Carolina, said stake being 42.5 feet from the center line of said railway track and in line of property now or formerly owned by Walter W. Goldsmith; thence N 19 - 41 W parallel with and 42.5 feet from center line of main track of Piedmont and Northern Railway Company 1248.7 feet to a stake; thence N 49 - 00 E 1291.6 feet to an iron pin in center of culvert in branch and 50 feet from center line of main track of Columbia and Greenville Division of Southern Railway; thence in a Southerly direction parallel with and 50 feet from the center line of said Southern Railway track 1688.7 feet to an iron pin in line of property now or formerly owned by Walter W. Goldsmith; thence South 68 - 10 W with line of property now or formerly owned by Walter W. Goldsmith 1064.5 feet to the point of beginning, containing 36.11 acres, more or less, as shown within purple lines on drawing made by J. E. Serrine Company, No. 4581-9, dated July 30, 1948, hereto attached and made a part hereof.

SECOND TRACT: Beginning at a stake in the Easterly margin of White Horse Road 20 feet from the Northwest corner of property now or formerly belonging to Texize Chemicals, Inc., measured in a Northwesterly direction along the Easterly margin of said White Horse Road; thence N 53 - 03 E 20 feet from and parallel with the Northerly property line of property now or formerly belonging to