

State of South Carolina,

County of GREENVILLE

MAR 15 3 47 PM '62

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, LOUIS N. PHILLOS

SEND GREETING:

WHEREAS, I the said Louis N. Phillos

in and by MY certain promissory note in writing, of even date with these Presents am well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Thousand Seven Hundred and No/100 (\$8,700.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and one-half (4 1/2) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 16th day of April, 1959 and on the 16th day of each month of each year thereafter the sum of \$ 78.31 to be applied on the interest and principal of said note, said payments to continue up to and including the 16th day of February, 1962, and the balance of said principal and interest to be due and payable on the 16th day of March, 1962, the aforesaid monthly payments of \$78.31 each are to be applied first to interest at the rate of Four and one-half (4 1/2) per centum per annum on the principal sum of \$8,700.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Louis N. Phillos

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Louis N. Phillos, in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the North side of West Earle Street, in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of West Earle Street, said pin also being 51.5 feet East from the Northeast corner of the intersection of West Earle Street and Townes Street, and running thence in a Northerly direction 160 feet to an iron pin; thence in an Easterly direction 53 1/2 feet to an iron pin in line of lot now or formerly of C. F. Haynsworth; thence with said Haynsworth line in a Southerly direction 160 feet to an iron pin on the North side of West Earle Street; thence with the North side of West Earle Street in a Westerly direction 53 1/2 feet to the beginning corner.

This is the same property conveyed to me by deed of E. R. Bull, dated November 11, 1947, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 326, at page 463.

*Paid in full and satisfied on this the 14th day of May, 1962.*

*Witness:*  
*Ralph M. ...*

*Liberty Life Insurance Company*  
*Wm P. Anderson, Treasurer*

RECORDED AND CANCELLED OF RECORD

16 DAY OF May 19 62

*Ollie Farnsworth*

R. M. C. FOR GREENVILLE COUNTY, S. C.

11:00 O'CLOCK A.M. NO. 1180