

MAR 13 8 30 AM 1950

State of South Carolina

County of Greenville.

CLAUDE T. SULLIVAN, J. B. GARRETT AND A. C. CROUCH, AS TRUSTEES OF THE WESTMINSTER PRESBYTERIAN CHURCH OF GREENVILLE, S. C.

Trustees of... WHEREAS, we the said/The Westminster Presbyterian Church of Greenville, S. C.,

in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to The Peoples National Bank of Greenville, as Trustee for the Shriners Hospital for Crippled Children under agreement dated October 10, 1935

in the full and just sum of Thirty-five Thousand & no/100 (\$ 35,000.00) DOLLARS, to be paid at... in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four & one-half (4 1/2) per centum per annum,

said principal and interest being payable in monthly installments as follows: Interest only to be paid... April 1, 1950, May 1, 1950 & June 1, 1950, AND Beginning on the 1st day of July, 1950, and on the 1st day of each month

Handwritten initials and notes: J.P.S., J.S., etc.

of each year thereafter the sum of \$ 362.80, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May 1950, and the balance of said principal and interest to be due and payable on the 1st day of June 1950; the aforesaid monthly payments of \$ 362.80 each are to be applied first to interest at the rate of four and one-half (4 1/2) per centum per annum on the principal sum of \$ 35,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Trustees of the said Church

The Peoples National Bank of Greenville, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Crippled Children Children under agree- ment dated October 10, 1935, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us

the said Trustees of said Church in hand and truly paid by the said Bank ad Trustee

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, as Trustee for the Shriners Hospital for Crippled Children under agreement dated October 10, 1935, its Successors and Assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Northwest side of West Augusta Place and on the Northeast side of Augusta Drive, in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, and having according to a survey made by A. C. Crouch, Engineer, August 1, 1947, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book R, page 37, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwest side of West Augusta Place, said pin being where the Northwest side of West Augusta Place intersects with the Northeast side of Augusta Drive, and running thence along the Northeast side of Augusta Drive, N. 50-44 W. 321.2 feet to an iron pin; thence N. 35-19 E. 170 feet to an iron pin; thence S. 50-34 E. 230.1 feet to an iron pin; thence S. 56-50 E. 100.3 feet to an iron pin on the Northwest side of West Augusta Place; thence along the Northwest side of West Augusta Place, S. 37-56 W. 180 feet to the beginning corner.

This is the same property conveyed to Claude T. Sullivan, J. B. Garrett and A. C. Crouch as Trustees of The Westminster Presbyterian Church of Greenville, S. C., by deed of Minnie P. Cochrane dated August 15, 1947, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 318, page 218.

(Over)

PAID AND SATISFIED IN FULL THIS THE 3 DAY OF March 1950

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C. as Trustee for Shriners Hospital for Crippled Children, Inc. dated 10-10-1935

WITNESSES: Claude T. Sullivan, J. B. Garrett, A. C. Crouch

Handwritten signature: Ollie... 12:17 53 6635-