

in amount of the Debentures then outstanding, shall, give such notice;

4. If by a court of competent jurisdiction the Company shall be adjudged bankrupt or insolvent or a receiver shall be appointed for all or substantially all of the property of the Company and such adjudication of bankruptcy or insolvency or the appointment of such receiver be not vacated within sixty (60) days after such adjudication or appointment, or if an involuntary petition be filed against the Company under the corporate reorganization provisions of the Federal Bankruptcy Act and the same shall be approved by the court with which such petition is filed and such petition shall not be dismissed or proceedings thereunder stayed within sixty (60) days after such approval, or if the stay of such proceedings be thereafter set aside;

5. If the Company shall file a voluntary petition in bankruptcy or a voluntary petition under the corporate reorganization provisions of the Federal Bankruptcy Act or shall make a general assignment for the benefit of creditors or consent to the appointment of a receiver of all or substantially all of the property of the Company; or

6. If final judgment for the payment of any sum of money in excess of One Thousand Dollars (\$1,000.00) shall be entered against the Company and the Company shall not discharge the same or cause it to be discharged or procure a stay of execution thereon within sixty (60) days from the date such judgment became final or shall not within said period of sixty (60) days or such longer period during which execution on such judgment shall have been stayed, appeal therefrom or from the order, decree or process upon which or pursuant to which said judgment was entered;

then and in each and every such case, during the continuance of such default, the Trustee by written notice to the Company may declare, and upon the written request of the owners of not less than twenty-five (25%) per cent in principal amount of the Debentures at such time outstanding, the Trustee shall declare the principal of all Debentures then outstanding hereunder to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable. This provision, however, is subject to the condition that if, at any time after the principal of said Debentures shall have been so declared due and payable, and before any judgment or decree (whether final or otherwise) for the payment of the moneys due shall have been obtained or entered as hereinafter provided, all