

State of South Carolina,

County of GREENVILLE

FEB 9 11 55 AM 1950

CLIVE FARNSWORTH
REC'D.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MAGDELYN MARTENS DRAKE

SEND GREETING:

WHEREAS, I, the said Magdelyn Martens Drake

in and by MY certain promissory note in writing, of even date with these Presents all well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twelve Thousand Five Hundred and No/100 - - (\$ 12,500.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., as follows: The sum of \$400.00 to be paid on the principal on the 9th day of August 1950 and the sum of \$400.00 to be paid on the 9th day of February and August of each year thereafter until said principal is paid in full.

together with interest thereon from the date hereof until maturity at the rate of four and one-half (4 1/2%) per centum per annum to be computed and paid semi-annually until paid in full.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Magdelyn Martens Drake

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

me, the said Magdelyn Martens Drake in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY its successors and assigns, forever:

All that certain piece, parcel or lot of land situate, lying and being on the East side of McDaniel Avenue in that area recently annexed to the City of Greenville in Greenville County, South Carolina being shown as a part of Lot No. 2 on Plat of Property of W. E. Rasor, made by W. J. Riddle, Surveyor, November 13, 1936, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book I, page 40 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the East side of McDaniel Avenue said pin being 75 feet South from the Southeast corner of the intersection of McDaniel Avenue and Lanneau Drive and running thence S. 68-16 E. 150.2 feet to an iron pin; thence S. 16-39 W. 73.8 feet to an iron pin; thence N. 68-16 W. 140.5 feet to an iron pin on the East side of McDaniel Avenue; thence along the East side of McDaniel Avenue N. 9-21 E. 75 feet to the beginning corner.

This is the same property conveyed to me by deed of Margaret V. Rasor, dated September 30, 1943, recorded in the R.M.C. Office for Greenville County, S.C. in Deed Book 257, page 12.

Handwritten notes:
Paid in full and satisfied this 26th day of Feb, 1951.
Witness: [Signature]
[Signature] Secretary to Insurance Department
[Signature] [Signature]
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