

## MORTGAGE.

State of South Carolina,

County of

To All Whom These Presents May Concern

FEB 9 5 1970

I, ROY P. ELSON,

hereinafter spoken of as the Mortgagor send greeting.

Whereas ROY P. ELSON

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

TWELVE THOUSAND AND NO/100 (\$12,000.00) Dollars

(\$12,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

TWELVE THOUSAND AND NO/100 Dollars (\$12,000.00)

with interest thereon from the date hereof at the rate of 4% per centum per annum, said interest to be paid on the 1st day of March 1950 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of April 1950, and on the 1st day of each month thereafter the sum of \$72.72 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of February 1970, and the balance of said principal sum to be due and payable on the 1st day of March 1970; the aforesaid monthly payments of \$72.72 each are to be applied first to interest at the rate

of 4% per centum per annum on the principal sum of \$12,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the Western side of Brookwood Drive in a Subdivision known as Stone Estates, being known and designated as Lots Nos. 41, 42, 43, 44 and 45, Block D, of said Subdivision, being described according to a plat of Stone Estates recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book G, at Page 292 and according to a more recent plat prepared by the Piedmont Engineering Service, Greenville, S. C., dated February 7, 1950, entitled "Property of Roy P. Elson, Greenville, S.C." The aforementioned lots have, according to said plats, the following metes and bounds, courses and distances, to-wit:

BEGINNING at an iron pin on the Western side of Brookwood Drive at the joint front corner of Lots 45 and 46 of Block D, which iron pin is 275 feet from the South side of Reid Street, and running thence along the common line of Lots 45 and 46 N. 78-38 W. 160 feet to an iron pin; thence along the joint rear line of Lots 11, 12, 13, 14, 15 and 41, 42, 43, 44, 45 of Block D, S. 11-22 W. 125 feet to an iron pin, the joint rear corner of Lots 40 and 41; thence along the common line of Lots 40 and 41 S. 78-38 E. 160 feet to an iron pin on the Western side of Brookwood Drive; thence along the Western side of Brookwood Drive N. 11-22 E. 125 feet to an iron pin, the beginning corner.