

DRIGINAL

MORTGAGE

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STATE OF SOUTH CABOLINA COUNTY OF CREENVILLE

5 ns PM 1950

TO ALL WHOM THESE PRESENTS MAY CONCERN: POINSETT APARTMENTS, INC.

CLUE FARRSWORTH R. M.O. 1

a corporation

organized and existing under the laws of the State of South Carolina having its principal place of business at Greenville, South Carolina (heseksufter with its successors and assigns called the Mortgagor) sends Greetings:

Winners, the Mertgagor is well and truly indebted unto THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON

, a corporation

organised and existing under the laws of the United States

having its principal place of business at Greenville, South Carolina

(hereinafter with its successors and assigns called the Mortgagee), in the sum of Three Hundred Seventy- Eight Dollars (\$ 378,500.00), Thousand Five Hundred as evidenced by a certain promissory note thanker abbirations) of even date herewith, the terms of which are incorporated herein by

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securing the sum of Three Hundred Seventy-Eight Thousand Five Hundred

Dollars (\$ 378,500.00).

per centum (4 %) per annum, until paid, said principal and interest being with interest from date at the rate of payable at the office of The South Carolina National Bank in Greenville, South Carolina

or at such other place as the holder of the note (bond) may designate in writing, in monthly installments as follows: , 19 50, and on the first day of each month thereafter to laterest alone payable monthly on the first day of March , 19 51. Thereafter commencing on the first day of August and including installments of interest and principal shall be paid in the sum of One Thousand Seven Hundred Thirty-Four

(\$ 1,734.79) each, such payments to continue monthly and 79/100 thereafter on the first day of each succeeding month until the entire indebtedness has been paid. In any event the balance of principal (if any) remaining unpaid, plus accrued interest shall be due and payable on February 1st The installments of interest and principal shall be applied first to interest at the rate of upon the principal sum of so much thereof as shall from time to time remain unpaid, and the balance thereof shall be applied on account of principal.

and desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained, and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

Now, Know All Men, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the fol-City Greenville . County of lowing-described real estate situated in the

Greenville , State of South Carolina:

All that piece, parcel or tract of land, together with any improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, in that section recently annexed to the City of Greenville, said tract of land being at the Northeastern corner of the intersection of Surmit Drive and Mayers Court and being more particularly shown and delineated on a plat made by Piedmont Engineering Service for Poincett Apartments, Inc. dated January 13, 1950 and recorded in the R.M.C. Office for Greenville County in platabook "X" at page 59. Said tract having the following courses and distances to wit: BEGINHING at an iron at the Northeastern corner of the intersection of said Summit Drive and Meyers Court and thence running along the Eastern side of Summit Drive Horth 3 degrees 36 minutes Bust for a distance of 145 feet to an iron; thence turning and running South 84 degrees O minutes East for a distance of 130 feet to an iron; thence turning and running North 49 degrees 52 minutes That for a distance of 90.1 feet to an iron; thence turning and munding Couth 84 degrees C minutes East for a distance of 50 feet to an iron; thence turning and munning North 5 degrees 0 minutes East for a distance of 31 feet; thence turning and running South 84 degreer O minutes East for a distance of 523 feet to an iron; thence turning and running South 25 degrees 23 minutes East for a distance of 175.5 fact to an iron at the center of the old Chick Springs Road; thence turning and running South 20 degrees O minutes West for a distance of 105.2 feet to an iron on the Western boundary of the old Chick Springs Road; thence turning and munning due West for a distance of 72 feet to an iron; thence turning and running Morth 84 dogrees 53 minutes Wost for a distance of 763.6 feet to the moint of BENIMIMA.