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Mortgage and Refunding Bond VOI 448 PAGE 387
This Indenture, Made and entered this
by and between Chyole Dobertson, July Badger and
Q m. Otheredge as Trustees of the
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Methodist Church, in County
of, State of, of the first part and the BOARD OF CHURCH EXTENSION OF THE METHODIST EPISCOPAL CHURCH, SOUTH, of the city of Louisville, County of Jefferson, and State of Kentucky, of the second part:
WITNESSET'H That, whereas, the parties of the first part do hereby represent and declare that they and their predecessors in office have acquired title to, and do now hold, the premises hereinafter described in trust, and said premises shall be held, kept, maintained and disposed of as a place of divine worship for the ministers and members of the Methodist Church, subject to the discipline, usage, and ministerial appointments of said Church, as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated.
And Whereas, the party of the second part, in consideration of the uses and purposes to which said premises are devoted, as hereinbefore declared, and of the obligation of this indenture, hereinafter stated, has conditionally donated to the parties of the first part the sum of
to be secured and repaid as hereinafter set/out:
Now the parties of the first part, for and in consideration of the premises, and of the sum of money so donated, and in compliance with the terms and conditions upon which the said Board of Church Extension made said donation, do, for themselves as Trustees, and for their successors in office, hereby covenant, promise and agree, to and with the said parties of the second part that in case the property hereinafter described shall ever hereafter be aliened from the Methodist Church, or cease to be used for, or be devoted to other uses than, the uses and purposes set forth in the declaration of trust hereinbefore contained, the said parties of the first part shall and will forthwith refund to the parties of the second part, their successors and assigns, the sum of money hereinbefore stated, with interest thereon from the time of such alienation, or from the time of diversion of said property from said uses and purposes in said declaration of trust contained.
They further obligate themselves to insure, and keep insured, the improvements upon said property against loss or damage by fire.
And to secure the performance of their said covenants and obligations above set forth, and in consideration of the premises,
The said Parties of the First Part have bargained and sold, and do by these presents, grant, alien, and convey unto the party of the second part, the said Board of Church Extension of the Methodist Episcopal Church, South, all of the following described real estate, to-wit:
All that piace, parcel, or lot of land in Chick Springs Township,
Greenville County, State of South Carolina, on old Rutherford Road
near Paris School and being more particularly described according
to plat made by G. A. Ellis, surveyor, on May 26, 1947, as follows:
BEGINNING at iron pin, corner of Old Rutherford Road and Cason
Avenue, and running thence with Old Rutherford Road 229.5 feet to
iron pin on said Road, adjoining lot of A. M. Doggett; thence N 661
W 107 feet to iron pin on Cason Avenue; thence in a southerly
direction along said Cason Avenue 242 feet to the point of beginning
and being more particularly described in two deeds from A. M. Doggestt to Trustees, Monaghan Church, as will appear by reference to said deeds, one of which is recorded in Book 308, page 105, and
the other in Book 313 at page 325 in the R.M.C. Office for Green-
ville County, and being the same parcel of land deeded by the Trustees of the Monaghan Methodist Church to the Trustees of the
Piedmont Park Methodist Church on April 25, 1949, by deed recorded in Book 308, Page 129.
To Have and to Hold unto said second party, its successors and assigns forever, with covenant of General
This instrument is executed under authority of a resolution of the Quarterly Conference of
charge, in the bounds of the b
Now, if said party of the first part, or any one of them, shall repay said sum of money so donated, with interest, and insure and keep insured the improvements on said premises as aforesaid, then this indenture shall be void, else remain in full force.
Witness our hand and seals, this 25 day of 10 [SEAL]
D. BUSTEE
DWELLIES [SEAL] [SEAL]
Trustee Trustee Trustee [SEAL]
TRUSTEE TRUSTEE [SEAL]
TRUSTEE