

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE

COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, That --James M. Garrison and Frances B. Garrison----- of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of

-----Fifty-Two Hundred----- dollars (\$ 5200.00 ) payable as follows:

A. -----Fifteen Hundred----- dollars (\$ 1500.00 ) of principal, payable in ---Thirty--- equal successive ----- annual installments of ----Fifty--- dollars (\$ 50.00 ) each and a final installment of ----- dollars (\$ ----- ), the first installment being payable on ----November 1---, 19 50, together with interest at four percentum (4%) per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on ----November 1---, 19 50, and thereafter interest being payable ----- annually;

B. The remaining -----Thirty-Seven Hundred----- dollars (\$ 3700.00 ) of principal payable in ---Twenty-Nine--- equal successive ----- annual installments of ---One Hundred & Twenty-Four--- dollars (\$ 124.00 ) each and a final installment of ---One Hundred & Four----- dollars (\$ 104.00 ), the first installment being payable on ----November 1---, 19 50, together with interest at four and one-half percentum (4½%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on ----November 1---, 19 50, and thereafter interest being payable ----- annually.

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Grove Township, Greenville County, South Carolina, near Moonville and containing One Hundred and 83/100 (100.83) acres, more or less, and being made up of three tracts or parcels of land which lie together and constitute a single body of land. The two Western parcels are portions of the Estate of the late Mary E. Blakely while the Eastern parcel is known as the Moon land. James M. Garrison is the owner in fee of all properties but in a portion thereof his wife, Frances B. Garrison owns a life Estate. The tract of land described as a whole is bounded on the North by lands now or formerly of Walter Tripp, Tract No. 2 of the Moon property and Tract Number 1 of the Moon property, on the East by the Moon property, on South by Jessie S. Garrison and Tract Number 1 of the Blakely Estate and on the West by J. A. Blakely and A. D. Shockley. The said tract of land is fully described by courses and distances on plat prepared by J. Mac Richardson dated December, 1949, and recorded in Greenville County in Plat Book X, page 67, and reference is made thereto for a more definite and particular description of the lands.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

*For Particular Reference See O. S. M. Book 811 Page 416*

RECORDED IN GREENVILLE COUNTY, S. C. 1950