Form L-598-S. C. 8-1-48. Two Interest Rates

## VOI 448 MG 326 HE FEDERAL MAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

## AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

B.E.Greer

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, in the total principal sum of Twenty Four Thousand – dollars (\$ 24,000.00 ) payable as follows:

A. Seventy Nine Hundred - . payable in twenty-nine (29) equal successive Sixty Four -

dollars (\$ 7900.00 ) of principal, annual installments of Two Hundred

dollars (\$ 264.00

) each and a final

installment of Two Hundred Forty Four -

dollars (\$ 244.00

the first installment being payable on **November 1**, 19 50, together with interest at four percentum (4%) per annum from the date hereof on the part of said principal in this subparagraph A remaining from time to time unpaid, the first interest installment being payable on **November 1**, and thereafter interest being payable annually;

B. The remaining Sixteen Thousand One Hundred principal payable in Twenty-nine (29) equal successive
Five Hundred Thirty Seven -

dollars (\$ 16,100.00 ) of

annual installments of
dollars (\$ 537.00 ) each

and a final installment of Five Hundred Twenty Seven -

dollars (\$ 527.00 ), the first installment being payable on November 1 , 19 50, together with interest at four and one-half percentum (4½%) per annum from the date hereof on the part of said principal in this subparagraph B remaining from time to time unpaid, the first interest installment being payable on November 1 , 19 50, and thereafter interest being payable — annually.

Each installment of principal and interest shall bear interest from date due until paid at six percentum (6%) per annum; all of which and such other terms, conditions and agreements as are contained in the said note will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the indebtedness as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Austin Township, Greenville County and State of South Carolina, on the Greenville-Laurens Highway between the village of Mauldin and the Town of Simpsonville, containing Three Hundred Sixty Nine and forty -two hundredths (369.42) acres, more or less, according to plat made by W. J. Riddle, Surveyor, dated February 21, 1934, as amended by the plat of J.Mac Richardson, Surveyor, dated December 10, 1949, said land is bounded on the North by the Poplar Springs Church property, C.W.Jones and F.A.Austin, on the East by F. A.Austin; on the South by F.A.Austin and C.S.Verdin and on the West by Hugh Baldwin, W.E.Griffin's estate, Mr. Thomason and J.S.Cooper. The said land is fully described by courses and distances in the aforementioned plat which said plat is recorded in Plat Book.

Page \_\_\_\_\_\_\_\_, R. M.C. Office, Greenville County, and reference is thereto made for a more definite and particular description.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

The debt secured by the wishin morning having hem paid in fuer said morgage is hereby satisfied and the lien through discharged, this the lay of Movember, 1952.

Witnesses:

(Actions, J. March 1964)

is C. Leas a See, O. E. Mr. Borke 539, Jage 80