

Vol. 447 Page 476

The State of South Carolina,

County of GREENVILLE

FILED  
GREENVILLE CO. S. C.

JAN 47 11 47 AM 1950

To All Whom These Presents May Concern:

Arnold E. Reeves

ELLIE FARRINGTON  
R.M.C.

SEND GREETING:

Whereas, I, the said Arnold E. Reeves hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The South Carolina National Bank, Greenville, S.C., Trustee for the John W. Arrington Foundation hereinafter called the mortgagee(s), in the full and just sum of Thirty-four Hundred and No/100 - -

----- DOLLARS (\$ 3400.00 ), to be paid in equal quarterly installments of \$100.00 each on principal, commencing April 17, 1950, and continuing until paid in full.

, with interest thereon from date at the rate of three (3%) ----- percentum per annum, to be computed and paid

April 17, 1950 and quarterly thereafter until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The South Carolina National Bank, Greenville, S. C., Trustee for the John W. Arrington Foundation, its successors and assigns, forever:

All that piece, parcel or lot of land situate, lying and being on the North side of the Parker Road in County of Greenville, State of South Carolina being shown as a portion of Lots 7 and 8 and a portion of a 25 foot road on Plat of Property of J. M. Clark prepared by Dalton & Neves, Engineers, August 1930, recorded in Plat Book H, page 175, R.M.C. Office for Greenville County, S. C., and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Parker Road at the Southwest corner of Lot 8 and the Southeast corner of property now or formerly of Tom Hughes; thence along property of Hughes N. 58-35 E. 57 feet to an iron pin; thence continuing along Hughes line N. 66-30 E. 213 feet to a large pecan tree; thence in a Southwesterly direction 240 feet more or less to an iron pin on the North side of Parker Road which pin is 46.5 feet S. 57-24 E. from an iron pin at the Southeast corner of said road; thence along the North side of Parker Road N. 57-24 W. 46.5 feet to an iron pin at the Southeast corner of said road; thence continuing along the North side of Parker Road N. 64-30 W. 43.5 feet to the point of beginning.

It is understood and agreed that at the option of the Mortgagee, this mortgage shall become due and payable forthwith if the Mortgagor shall convey away said mortgaged premises, or if the title shall become vested in any other person in any manner whatsoever.