

We, the undersigned, Talmer Cordell and wife Elizabeth . Cordell hereby certify that we are the sole owners of all the stock of Local Homes Builders, Inc., a corporation under the laws of South Carolina, and that Talmer Cordell is President and Elizabeth B. Cordell is Secretary and we constitute all the officers of said company, and that the within mortgage is authorized by us and we as individuals do further gurantee the payment of the debt which this mortgage secures.

January 2, 1950

*Talmer Cordell*  
*Elizabeth B. Cordell*

*2nd Release of v. C. M. Book 458, Page 402*  
*" " " " " 456, " 405*

The above described land is \_\_\_\_\_ the same conveyed to \_\_\_\_\_ by \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_ deed recorded in the office of Register of Mesne Conveyance for Greenville County, in Book \_\_\_\_\_ Page \_\_\_\_\_

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said H. K. Townes, his

Heirs and Assigns forever.  
Mortgagor does  
And do hereby bind itself, its successors, Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the said mortgagee, his Heirs and Assigns, from and against Mortgagor and its successors, Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming, or to claim the same or any part thereof.

And \_\_\_\_\_, the said mortgagor, agree to insure the house and buildings on said land for not less than \_\_\_\_\_ Dollars, in a company or companies which shall be acceptable to the mortgagee, and keep the same insured from loss or damage by fire during the continuation of this mortgage, and make loss under the policy or policies of insurance payable to the mortgagee, and that in the event \_\_\_\_\_ shall at any time fail to do so, then the said mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage. Upon failure of the mortgagor to pay any insurance premium or any taxes or other public assessment or any part thereof the mortgagee may at his option declare the full amount of this mortgage due and payable.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if \_\_\_\_\_ the said mortgagor, do and shall well and truly pay, or cause to be paid unto the said mortgagee the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.