

FILED
GREENVILLE CO. S.C.

JAN 5 11 09 AM 1950

THE FARRIS BROTHERS
GREENVILLE

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS Local Home Builders, Inc. a corporation under the laws of South Carolina

well and truly indebted to

H. K. Townes,

in the full and just sum of SIX THOUSAND & NO/100 - - - - - Dollars, in and by my certain note in writing of even date herewith, due and payable on the

~~day of~~

~~19~~

one year after date with privilege to pay not less than one hundred dollars (\$100.00) at any time before maturity

with interest from date at the rate of six per centum per annum until paid; interest to be computed and paid quarterly ~~annually~~, and if unpaid when due to bear interest at same rate as principal until paid, and it have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That It the said Local Home Builders, Inc.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said H. K. Townes, his heirs and assigns

all that tract or lot of land in

Greenville Township, Greenville County, State of South Carolina. about 2 3/4 miles west of Greenville Court House having the following metes and bounds:

BEGINNING on the east side of Welcome Road 65 feet westerly from the intersection of Welcome Road and Alabama Avenue at the corner of Lot No. 11 as shown by plat made by Pickell and Pickell, recorded in Plat Book W, page 13, R. M. C. Office for said Greenville County; thence with Lot 11 in block C, S. 31-28 E. 192.3 feet to a pin corner of said Lot 11; thence S. 29-17 W. 50 feet to rear corner of Lot 9 according to the said Pickell and Pickell Plat; thence S. 60-43 E. 629.1 feet to rear corner of Lot 1, Block C, according to the said Pickell and Pickell Plat; thence N. 29-17 E. 200 feet to Alabama Avenue; thence S. 60-43 E. 50 feet to a pin; thence S. 29-17 W. 400 feet to a pin; thence N. 60-43 W. 50 feet to a pin; thence S. 29-17 W. 150 feet to a pin; thence N. 60-43 W. 671 feet to a pin which pin is 30 feet from the bank of the branch; thence N. 2-36 E. 55.7 feet; thence N. 29-17 E. 100 feet; thence following a curve maintaining a distance of approximately 30 feet from the bank of the branch 300 feet, more or less, to Welcome Road; thence with the east side of Welcome Road northeasterly 50 feet to the beginning corner and contains seven acres, more or less.

This mortgage is given to secure the credit portion of the purchase money price for said land conveyed to Mortgager by H. K. Townes of even date.

June 7, 1950 Satisfied in full
H. K. Townes

Witness
Harry R. Schaefer
Schaefer B. Schaefer

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June 50
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