THIRD.

THE ADDITIONAL ELECTRIC SUBSTATIONS AND SUBSTATION SITES OF THE COMPANY (including but not limited to the substations described in the Mortgage and in the First Supplemental Indenture thereto, which are now subject to the lien of the Mortgage, as supplemented, and in which the capacity has been increased or in which other changes have been made), including all buildings, structures, towers, poles, equipment, appliances and devices for transforming, converting and distributing electric energy, and the land of the Company on which the same are situated, and all of the Company's lands and easements, rights of way, rights, machinery, equipment, appliances, devices, appurtenances and supplies forming a part of said substations or any of them, or used or enjoyed or capable of being used or enjoyed in conjunction with any thereof, including, but not limited to, the following described substations and substation sites:

- (335) The 132 KV Oxford Substation situated within or near the Town of Oxford, Granville County, North Carolina.
- (336) The 110 KV Ramseur Substation situated within or near the Town of Ramseur, Randolph County, North Carolina.
- (337) The 110 KV Wadesboro Substation situated within or near the Town of Wadesboro, Anson County, North Carolina.
- (338) The 110 KV Asheville Substation situated within or near the City of Asheville, Buncombe County, North Carolina.
- (339) The 110 KV Laurel Hill Substation situated within or near Laurel Hill, Scotland County, North Carolina.
- (340) The 110 KV Lake City Substation situated within or near Lake City, Florence County, South Carolina.
- (341) The 66 KV Cranston Print Works Substation situated within or near the Town of Fletcher, Henderson County, North Carolina
- (342) The 66 KV Atlantic Plywood Substation situated within or near Goldsboro, Wayne County, North Carolina.