

Form L-200-E. C. Rev. 7-4-52.

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That William F. Phillips of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Thirty-One Hundred (\$ 3100.00 ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Four & One-Half (4 1/2%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the 1st day of November, 1945, and thereafter interest being due and payable annually; said principal sum being due and payable in Twenty equal, successive, annual installments of One Hundred & Fifty-Five (\$ 155.00 ) Dollars each, and a final installment of (\$ ) Dollars, the first installment of said principal being due and payable on the 1st day of November, 1945, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and lot of land lying and being in Gantt Township, Greenville County, South Carolina, containing seventy-five (75) acres, more or less, and being bounded now or formerly on the north by lands of O.L. Jones, on the east by other lands of William F. Phillips, on the south by C. C. Hindman and on the west by C. C. Good. This property is more fully outlined and delineated on a plat prepared by J. Mac Richardson, Reg. L. S., dated October, 1949, which is recorded in Greenville County in Plat Book 2, Page 15. This is the major portion of the lands conveyed to William F. Phillips by W. E. Phillips by deed dated April 12, 1946, recorded in Deed Book 293, Page 101, and conveyed to William E. Phillips by Befamp, Inc., by deed recorded in Deed Book 261, Page 335.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.

debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the same thereupon discharged, this 1st day of November, 1952.
Caroline Phillips

