

Said properties are more particularly described as follows:

That certain tract of land containing approximately 161 acres, situate in Tryon Township, Polk County, North Carolina.

Also that certain tract containing approximately 97 acres, situated in Saluda Township, Polk County, North Carolina.

Also that tract situate in Green River Township, Henderson County, North Carolina, and containing approximately 100 acres.

TOGETHER with all and singular the rights, members, hereditaments, and appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said J. R. Wetherbee, his heirs and assigns forever. And we do hereby bind ourselves and our heirs, executors, administrators to warrant and forever defend all and singular the said premises unto the said J. R. Wetherbee, his heirs and assigns, from and against ourselves, our heirs, executors, administrators and assigns, and every person whosoever lawfully claiming or to claim the same or any part thereof.

It is understood and agreed between the parties that when the unpaid balance of the indebtedness secured by this mortgage shall amount to Fifty-One Thousand (\$51,000.00) Dollars only, the mortgagors may elect either to obtain a release of the top of Hogback Mountain and all buildings and improvements thereon, from the lien of this mortgage (in which event the mortgagee agrees to give such release without additional payment), or to have the right and privilege of cutting timber from the mortgaged premises. The aforementioned provisions are in the alternative and the mortgagors may elect either one but not both. In the event the mortgagors, their agents, or persons holding under them, should cut timber from the land before paying all but a balance of Fifty-One Thousand (\$51,000.00) Dollars on the mortgage indebtedness, or all of the