

MORTGAGE.

OCT 20 11 35 AM 1949 VOL 441 PAGE 143

State of South Carolina,

County of GREENVILLE

To All Whom These Presents May Concern

I, Edward Wimberly Clay

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Edward Wimberly Clay

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Fourteen Hundred and No/100- Dollars

(\$1400.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Fourteen Hundred and No/100- Dollars (\$1400.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of November 1949 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of December 1949, and on the 1st day of each month thereafter the sum of \$10.36 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of October 1964, and the balance of said principal sum to be due and payable on the 1st day of November 1964; the aforesaid monthly payments of \$10.36 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$1400.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being shown as lot No. 20 on Plat of Cherokee Park, recorded in Plat Book C at Page 96 in the R.M.C. Office for Greenville County. Said lot has a frontage of 54.1 feet on the Western side of Conestee Avenue, a depth of 173 feet on the North, 173.4 feet on the South, and is 54.1 feet across the rear, and being the same property conveyed to the mortgagor by C. P. Holcombe by deed to be recorded herewith.

This mortgage is subordinate to a certain mortgage made by Edward Wimberly Clay to C. Douglas Wilson & Co., dated October 20, 1949, originally in the amount of \$4900.00, and recorded in Greenville County, State of South Carolina on October 20, 1949.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.

ALSO, one Jacket Water Heater, it being the intention of the mortgagor that said chattel shall constitute a part of the real estate.

For Satisfaction See R. E. M. Book 614 Page 563

29 Oct. 54
Ellie Farnsworth
4:58 P. 24910