

LN S-171-357 THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, )

COUNTY OF GREENVILLE )

THE FEDERAL LAND BANK OF COLUMBIA  
AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That GENTRY VAUGHN and IRBY R. VAUGH,  
life tenant - of the County and State aforesaid, hereinafter called  
first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of TWO THOUSAND FIFTY - (\$ 2050.00 ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four & 1/2 (4 1/2%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the first day of November, 1949, and thereafter interest being due and payable - - annually; said principal sum being due and payable in twenty (20) equal, successive, - - annual installments of One Hundred Two and 50/100 (\$ 102.50 ) Dollars each, and a final installment of (\$ 102.50 ) Dollars, the first installment of said principal being due and payable on the

first day of November, 1949 and thereafter the remaining installments of principal being due and payable - - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

✓ All that piece, parcel and lot of land lying and being in Butler Township, Greenville County and State of South Carolina, containing Twenty-two and 45/100 (22.45) acres, more or less, according to survey of the lands of Irby Vaughn as amended, which plat is recorded in Greenville County, in Plat Book V at page 78. Being bounded on the north by Pink Vaughn, on the east by Sam Hardin, on the south by Bertie Knight and on the west by U. S. Highway No. 29 and by lands of Vaughn, and being what remains of a larger tract of land conveyed to Gentry Vaughn by Irby Vaughn by deed dated November 11, 1939, recorded in Deed Book 215, page 278.

ALSO, all that piece, parcel and lot of land lying and being in Brushy Creek Township, Anderson County, State of South Carolina, containing Fifteen and 05/100 (15.05) acres, more or less, according to survey and plat made by J. A. Pickens, dated May 5, 1944, and being known as a portion of the McNeeley lands. Said land is bounded on the north by Sadie J. McNeeley, on the east by Sadie J. McNeeley, on the south by D. C. Cooper and on the west by D. C. Cooper and T. L. Hicks, and being the same lands conveyed to Gentry Vaughn by the Federal Land Bank of Columbia. The plat above referred to is of record in Anderson County, in Plat Book \_\_\_\_\_ Page \_\_\_\_\_, and reference is the eto made for a more particular and definite description of the lands as to courses and distances and metes and bounds.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.