



FILED GREENVILLE CO. S. C. SEP 8 4 37 PM 1949

State of South Carolina
County of GREENVILLE

OLLIE FARNSWORTH
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, Joe V. Childers and Thelma S. Childers SEND GREETING:

WHEREAS, we the said Joe V. Childers and Thelma S. Childers

in and by our certain promissory note, in writing, of even date with these presents are well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of ONE THOUSAND, SIX HUNDRED AND NO/100 - - - (\$1,600.00)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of

SIXTEEN AND NO/100 - - - - - (\$ 16.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That we, the said Joe V. Childers and Thelma S.

Childers

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us,

the said Joe V. Childers and Thelma S. Childers

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, School District S-AB, on the West side of Third Avenue, and being known and designated as Lot No. 5, of Block 1, of a subdivision known as Park Place, as shown on plat thereof recorded in the R. M. C. office for Greenville County in Plat Book A, at page 11, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the Southwest corner of Third Avenue and Mosher street, and running thence along the South side of Mosher street, N. 89-45 W. 150 feet to an iron pin on a 10-foot alley; thence along the line of said alley, S. 0-17 W. 50 feet to an iron pin at the rear corner of Lot No. 5; thence along the line of that lot, S. 88-48 W. 150 feet to an iron pin at the corner of said lot on the West side of Third Avenue; thence along the West side of Third Avenue, N. 0-17 E. 50 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same lot of land conveyed to us by James Lucian Childers by deed dated February 18, 1946, recorded in the R. M. C. office for Greenville County in Vol. 287, page 101."

PAID SATISFIED AND CANCELLED

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

OF GREENVILLE

Witness my hand and seal this 8th day of September 1949

A. Ray Childers

Thelma S. Childers

OLLIE FARNSWORTH