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of the premises and the further sum of \$1.00 per month, in full, as herein provided by Home Life Insurance Company, is hereby acknowledged, and in order to further secure the same Lewis Village, Inc., to Wachovia Bank and Trust Company, Winston-Salem, North Carolina for \$760,000.00, dated June 1, 1948, the parties hereto mutually agree:

(1) In addition to the deposits and monthly payments of principal and interest provided for under the terms of the note and mortgage given by Lewis Village, Inc. to Wachovia Bank and Trust Company of Winston-Salem, N. C., for \$760,000.00 on June 1, 1948, subsequently assigned to Home Life Insurance Company, the said Lewis Village, Inc., agrees that it will deposit with Home Life Insurance Company annually beginning March 1, 1951, an amount equal to 50% of the net earnings derived by Lewis Village, Inc., from said apartments on the property covered by the above mentioned mortgage during its last fiscal year preceding said payment, (it being understood that the fiscal year runs from January 1st to December 31st of each year and will not be changed without the consent of said Home Life Insurance Company) said deposits to continue on the first day of March of each year thereafter until the principal, interest and all other payments of any kind due under said note and mortgage are paid in full.

(2) It is agreed that said Lewis Village, Inc. shall make and keep complete records showing all income derived from all sources in the operation of the said apartments by the company and all disbursements of every kind made by it, and that along with each annual deposit provided for in Paragraph 1 above, the said Lewis Village, Inc., will furnish to Home Life Insurance Company a complete certified financial statement in writing showing all income from all sources received by Lewis Village, Inc. in the operation of said apartments and showing all disbursements of every kind and nature made by the said Lewis Village, Inc. in connection with the operation of said apartments and all payments made in connection with the Federal Housing Administration insured note and mortgage thereon, including any supplemental deposits required by the Federal Housing Administration covering the last fiscal year prior to the time of the said deposit, said statement to be