

STATE OF SOUTH CAROLINA) R.M.C.
COUNTY OF GREENVILLE)
AGREEMENT

WHEREAS Lewis Village, Inc. a corporation chartered under the laws of the State of South Carolina with its principal office in the City of Greenville did on June 1, 1948 execute and deliver its certain promissory note to Wachovia Bank and Trust Company, Winston Salem, North Carolina in the amount of \$760,000.00 secured by a mortgage of even date therewith covering property on the Southeast side of Aberdeen Avenue near the City of Greenville, S. C., said mortgage being of record in the R. M. C. Office for Greenville County, S. C. in Mortgage Book 390, page 345, and

WHEREAS the proceeds of said loan were used by Lewis Village, Inc. to construct apartments on the property covered by said mortgage under the provisions of Section 608 of the National Housing Act, and

WHEREAS title to the said property and the improvements thereon is still vested in Lewis Village, Inc. subject to the lien of the said mortgage above mentioned, and

WHEREAS the said note of Lewis Village, Inc. in the amount of \$760,000.00 and the mortgage securing same have been assigned and transferred by Wachovia Bank and Trust Company, Winston Salem, North Carolina to Home Life Insurance Company, a corporation existing under the laws of the State of New York having its principal place of business at 256 Broadway, Manhattan, City, County and State of New York, and

WHEREAS in order to induce the purchase of said note and mortgage of Lewis Village, Inc. by Home Life Insurance Company the said Lewis Village, Inc. agreed it would deposit 50% of the net earnings derived from all sources in the operation of said apartment project as hereinafter defined to be held and used as hereinafter set forth.

NOW, THEREFORE, PURSUANT to resolutions of the enclosed and called stockholders of Lewis Village, Inc. unaniously adopted at a meeting duly called and held July 27, 1949, at which more than a majority of each type of stock was represented and pursuant to resolutions of the Board of Directors adopted at a meeting duly called and held July 27, 1949,

Hainey, Fant, & Morrish, Attorneys At Law

This agreement is cancelled and terminated by mutual consent of the parties hereto, this the 10th day of May, 1952.

*In the presence of:
John W. ...
Robert ...*

*Home Life Insurance Company
J. P. Allen (P.S.)
A Vice President and Secretary
and George ...
Assistant Secretary
Lewis ...
By R. M. Cairns (L.S.)
President
and Calvin Seaguer (L.S.)
Secretary*

*May 30, 1952
Miss ...
10896*