

443-10

GREENVILLE 00.00

AUG 20 11 53 AM 1949

OLLIE FARNSWORTH
R.M.O.

THE STATE OF SOUTH CAROLINA,
County of GREENVILLE

MORTGAGE OF REAL ESTATE

To ALL WHOM THESE PRESENTS MAY CONCERN:
MEADORS MANUFACTURING CO., INC., a corporation organized under and existing
by virtue of the laws in the State aforesaid, SEND GREETING:
WHEREAS the said **MEADORS MANUFACTURING CO., INC.**, is

indebted unto CAROLINA LIFE
INSURANCE COMPANY, of Columbia, South Carolina, by its promissory note, in writing, of even date herewith,
of which the following is a copy:

\$75,000.00 Greenville, South Carolina, August 20th, 1949

"For value received, the undersigned, promises to pay to the order of CAROLINA LIFE INSURANCE
COMPANY the principal sum of **Seventy-Five Thousand and No/100 (\$75,000.00)** - - - - -
Dollars, with interest thereon from date hereof at the rate of **4 1/2%** per cent. per annum, said interest and principal
sum to be paid in installments as follows:

"Beginning on the 20th day of September, 1949, and on the _____ day of each month
thereafter, the sum of **Seven Hundred Seventy-Seven and 75/100 (\$777.75)** - - - - -
Dollars, to be applied on the principal and interest of this note until the 20th day of August, 1959,
when any balance remaining due on principal, with accrued interest, shall be payable in full. The aforesaid monthly pay-
ments of **Seven Hundred Seventy-Seven and 75/100 (\$777.75)** - - - - -
Dollars each are to be applied first to interest at the rate of **4 1/2%** per cent. per annum on the principal sum of
Seventy-Five Thousand and No/100 (\$75,000.00) - - - - - Dollars,
or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied
on account of principal; all installments of principal and interest of this note being payable at the Home Office of the
CAROLINA LIFE INSURANCE COMPANY, at Columbia, South Carolina, in lawful money of the United States
of America.

"This note and the interest are secured by a mortgage on real estate of even date herewith, duly recorded in the
office of the **Register of Mesne Conveyance** for **Greenville** County, South Carolina.

"If this note is placed in the hands of an attorney for collection, by suit or otherwise, or to enforce its collection,
or to protect the security for its payment, the undersigned, will pay all costs of collection and litigation together
with a ten (10%) per cent. attorney's fee.

"All installments of principal and interest of this note shall bear interest after the due date at the rate of **6%**
per cent. per annum. within fifteen (15) days after

"Upon failure to pay an installment of principal and interest of this note when due, then the remaining installments
of interest and principal secured by said mortgage shall at once become due and payable, at the option of the legal holder
hereof.

"The makers and endorsers severally waive demand, presentment, protest and notice of protest and expressly
agree that this note, or any payment thereunder, may be extended from time to time without in any way affecting the
liability of the makers and endorsers hereof."

"The makers of this note may anticipate the payment hereof at any time but a penalty
of two (2%) per cent. will be charged for such anticipatory payments made prior to three
(3) years from date."

NOW, KNOW ALL MEN, That the said **MEADORS MANUFACTURING CO., INC.**

for and _____ in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof to the said CAROLINA LIFE INSURANCE COMPANY,
of Columbia, South Carolina, according to the terms of the said note and also in consideration of the further sum of
THREE DOLLARS to it the said **MEADORS MANUFACTURING CO., INC.**

in hand well and truly paid by the said CAROLINA LIFE INSURANCE COMPANY at and before the sealing and
delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and
by these Presents DO GRANT, bargain, sell and release unto the said CAROLINA LIFE INSURANCE COMPANY:

All that certain piece, parcel or tract of land, together with the improvements
thereon, on the East side of Buncombe Road (U.S. Highway No. 25) near the City of
Greenville, in Greenville Township, Greenville County, State of South Carolina, and
having according to plat of the properties of Southern Margarine Co., Inc. and
Meadors Manufacturing Co., Inc. made by Dalton & Neves, Engrs., in September 1944,
the following metes and bounds, to wit:

BEGINNING at an iron pin on the East side of Buncombe Road, at the Northwest

For satisfaction see R. E. M. Book 594 Page 387

3 DAY OF *May* 54
Ollie Farnsworth
9-27-1949