

MORTGAGE.

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GREENVILLE CO. S. C.

State of South Carolina.

County of GREENVILLE

AUG 10 2 25 PM 1949

To All Whom These Presents May Concern

Odell W. Vaughn

OLLIE FARNSWORTH  
R. M. C.

hereinafter spoken of as the Mortgagor send greeting.

Whereas Odell W. Vaughn

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Eight Hundred and No/100 - - - - - Dollars

(\$ 800.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Eight Hundred and No/100 - - - - - Dollars (\$ 800.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the first day of September 19 49 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the first day of October 19 49, and on the first day of each month thereafter the sum of \$ 5.92 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of August 19 64 and the balance of said principal sum to be due and payable on the first day of September 19 64; the aforesaid monthly payments of \$ 5.92 each are to be applied first to interest at the rate of four per centum per annum on the principal sum of \$ 800.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being

on the Southeast side of the Thompson Road (also known as South Parker Road), near the City of Greenville, in Greenville County, State of South Carolina, shown as Lot 20 on plat of Hillendale Estates, made by Madison E. Woodward, Engr. revised by C. C. Jones, Engr. April 1948, recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book B, page 144; said lot fronting 324.6 feet on the Southeast side of Thompson Road, with a depth of 321.1 feet on the Northeast side, a depth of 95.5 feet on the Southwest side and being 358 feet across the rear.

This mortgage is subordinate to a certain mortgage made by Odell W. Vaughn to C. Douglas Wilson & Co. dated August 10, 1949, originally in the amount of \$11,200.00 filed for record in the R. M. C. Office for Greenville County, S. C. on August 10, 1949.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.