

FILED
GREENVILLE CO. S. C.

JUL 25 12 24 PM 1949

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS I, Nancy Lee Smith Armstrong,

am

well and truly indebted to

First National Bank of Greenville, S. C., as Trustee for the Estate of H. C. Hagood, Deceased,

in the full and just sum of THIRTY SIX HUNDRED ----- Dollars, in and by my certain promissory note in writing of even date herewith, due and payable ~~on the~~

~~date of~~ \$40.00 a month, commencing Sept. 1, 1949 and continuing on the 1st day of each and every month thereafter through August 1, 1954, the balance remaining due to be due and payable Sept. 1, 1954 (monthly payments to be first applied to interest, balance to principal)

with interest from date at the rate of five (5) per centum per annum until paid; interest to be computed and paid monthly ~~annually~~, and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I, the said Nancy Lee Smith Armstrong

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said First National Bank of Greenville, S. C., as Trustee for the Estate of H. C. Hagood, deceased,

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina.

known and designated as lot No. 25 Ottaway Drive, plat of Galton & Hayes, Engineers, August 1937, recorded in Plat Book D, Pages 288-289, said lot having the following metes and bounds:

BEGINNING at a point in Eastern side of Ottaway Drive, 300 feet North of the N. E. intersection of Ottaway Drive with East Paris Road and running thence N. 26-13 W. 50 feet to point, joint western corner of lots 26 and 27; thence along the dividing line of said lots N. 63-47 W. 150 feet to a point joint corner of lots Nos. 7, 8, 26 and 27; thence along the dividing line of lots Nos. 7 and 27 S. 26-13 E. 50 feet to a point joint corner of lots 6, 7, 27 and 28; thence along the dividing line of lots 27 and 28 S. 63-47 W. 150 feet to the beginning.

The foregoing described property is subject to the following restrictions:

1. Shall be used only for residential purposes
2. No residence shall be erected on said property costing less than \$3000.00.
3. Shall not be sold, rented or otherwise disposed of to person or persons with negro blood.
4. No building shall be erected thereon nearer than 25 feet of the street and 5 feet of any property line.